

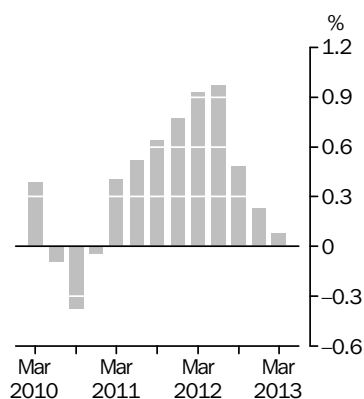
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 3 JUN 2013

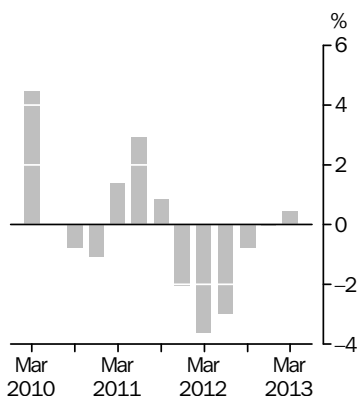
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Didier Rivet on Sydney (02) 9268 4900.

KEY FIGURES

	Dec Qtr 12 to Mar Qtr 13 %	Mar Qtr 12 to Mar Qtr 13 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-0.3	-1.6
Seasonally Adjusted	-1.2	-2.6
Wholesale trade		
Trend	-0.4	3.6
Seasonally Adjusted	-2.5	2.6
Inventories (Chain volume measures)		
Trend	0.1	1.8
Seasonally Adjusted	-0.6	0.9
Company gross operating profits		
Trend	0.4	-3.4
Seasonally Adjusted	3.0	-0.2
Wages and salaries		
Seasonally Adjusted	0.4	2.9

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.1% in the March quarter 2013. The seasonally adjusted estimate fell 0.6% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 1.2%.
- The trend estimate for Wholesale trade sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate fell 2.5%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 3.0% in the March quarter 2013.
- The seasonally adjusted estimate for wages and salaries rose 0.4% in the March quarter 2013.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

June 2013	2 September 2013
September 2013	2 December 2013
December 2013	3 March 2014
March 2014	2 June 2014

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COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2013 is \$242m which is \$113m higher than the December quarter 2012 IVA of \$129m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

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ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Brian Pink
Australian Statistician

CONTENTS

page

COMMENTARY

Analysis by Industry	5
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TABLES

INVENTORIES

1 Chain volume measures	23
2 Chain volume measures, Percentage change from previous quarter	24
3 Current prices	25

SALES OF GOODS AND SERVICES

4 Chain volume measures	26
5 Chain volume measures, Percentage change from previous quarter	28
6 Current prices	30
7 By state, Current prices	32
8 By state, Current prices, Percentage change from the previous quarter	33

COMPANY PROFITS BEFORE INCOME TAX

9 Current prices	34
10 Current prices, Percentage change from previous quarter	36

COMPANY GROSS OPERATING PROFITS

11 Current prices	38
12 Current prices, Percentage change from previous quarter	40

UNINCORPORATED GROSS OPERATING PROFITS

13 Current prices	42
14 Current prices, Percentage change from previous quarter	44

BUSINESS GROSS OPERATING PROFITS

15 Current prices	46
16 Current prices, Percentage change from previous quarter	48

WAGES AND SALARIES

17 Current prices	50
18 Current prices, Percentage change from previous quarter	52
19 By state, Current prices	54
20 By state, Current prices, Percentage change from the previous quarter	55

SELECTED OPERATING RATIOS

21 Sales of goods and services/Wages and salaries, Current prices, Original	56
22 Business gross operating profits/Sales of goods and services, Current prices, Original	57
23 Inventories/Sales of goods and services, Current prices, Original	58

CONTENTS *continued*

page

ADDITIONAL INFORMATION

What if...? Revisions to trend estimates 59

Explanatory Notes 60

Technical Notes 66

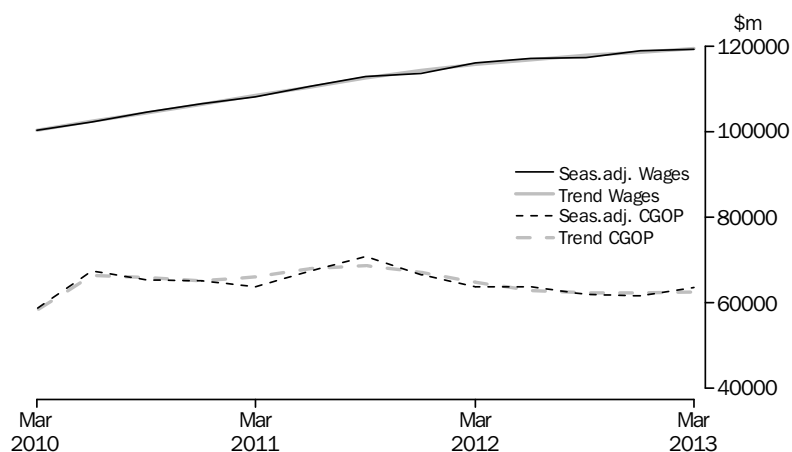
ANALYSIS BY INDUSTRY

FEATURED SERIES

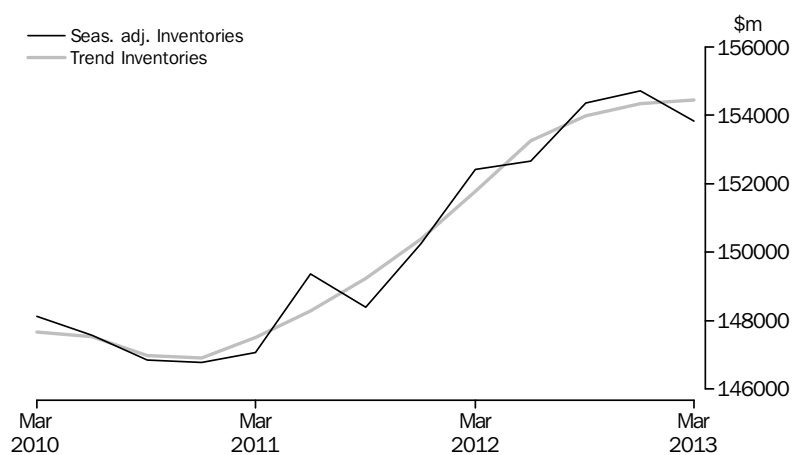
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 0.4% this quarter. The seasonally adjusted estimate rose 3.0%. In current price terms, the trend estimate for wages and salaries rose 0.7%. The seasonally adjusted estimate rose 0.4%.



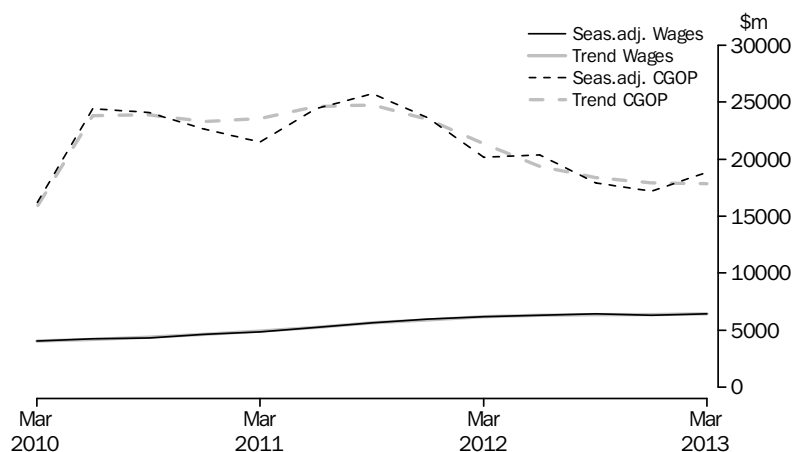
In volume terms, the trend estimate for total inventories rose 0.1% this quarter. The seasonally adjusted estimate fell 0.6%.



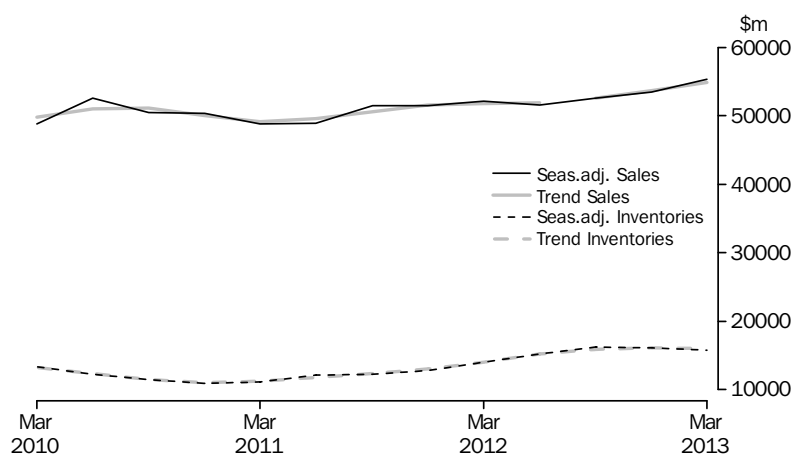
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 0.5% this quarter. The seasonally adjusted estimate rose 9.5%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 1.8%.



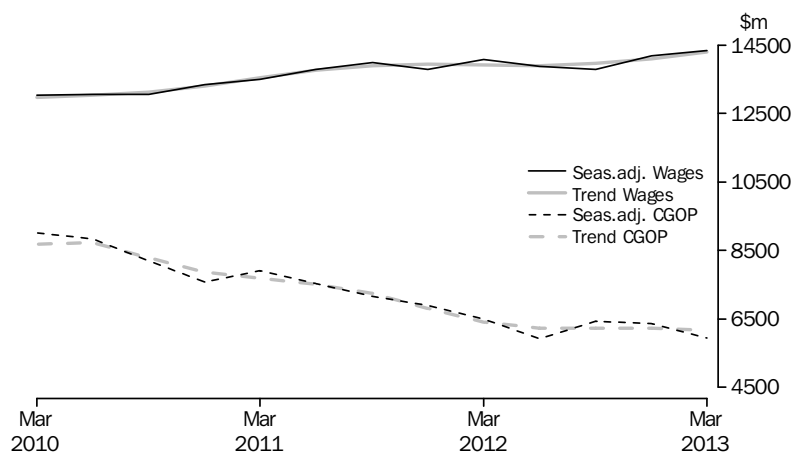
In volume terms, the trend estimate for sales of goods and services rose 2.3% this quarter. The seasonally adjusted estimate rose 3.5%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate fell 2.0%.



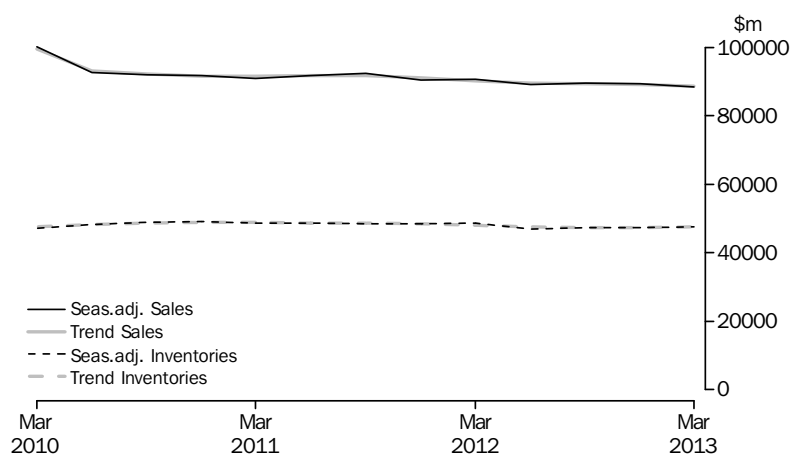
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 1.0% this quarter. The seasonally adjusted estimate fell 6.6%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 1.1%.



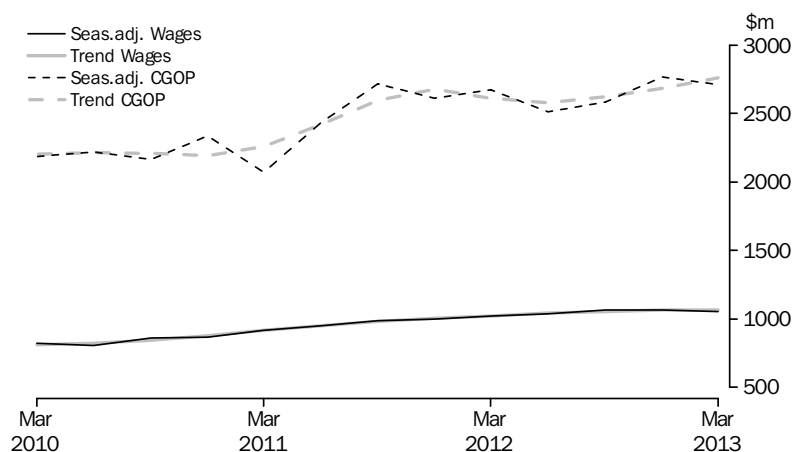
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 1.2%. In volume terms, the trend estimate for inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 0.7%.



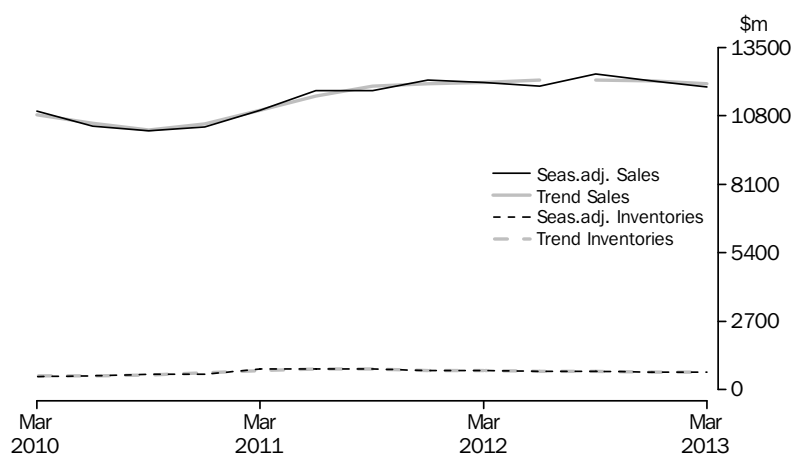
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.8% this quarter. The seasonally adjusted estimate fell 2.1%. In current price terms, the trend estimate for wages and salaries was relatively unchanged this quarter. The seasonally adjusted estimate fell 1.2%.



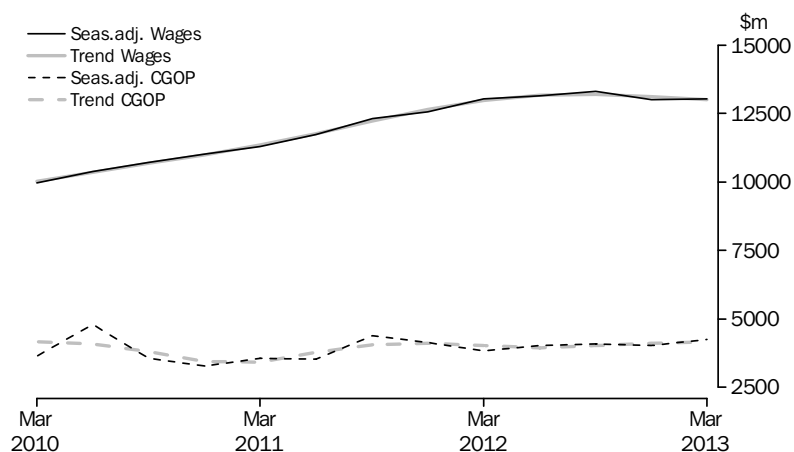
In volume terms, the trend estimate for sales of goods and services fell 0.9% this quarter. The seasonally adjusted estimate fell 1.9%. In volume terms, the trend estimate for inventories fell 0.7% this quarter. The seasonally adjusted estimate rose 1.2%.



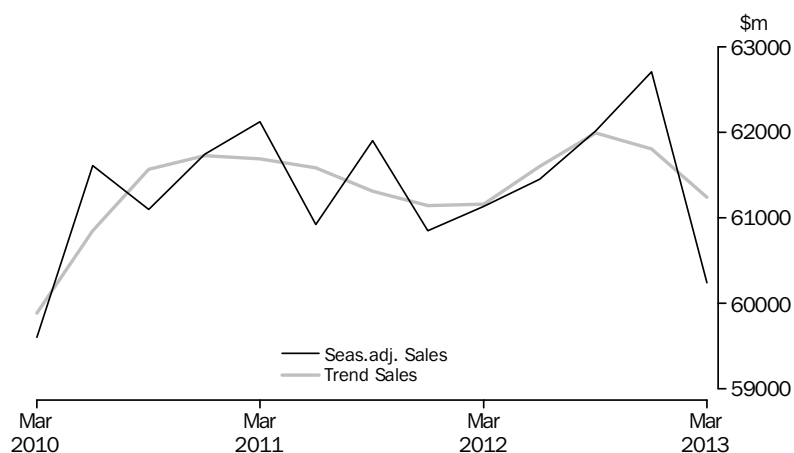
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 1.1% this quarter. The seasonally adjusted estimate rose 5.7%. In current price terms, the trend estimate for wages and salaries fell 0.7% this quarter. The seasonally adjusted estimate was relatively unchanged.



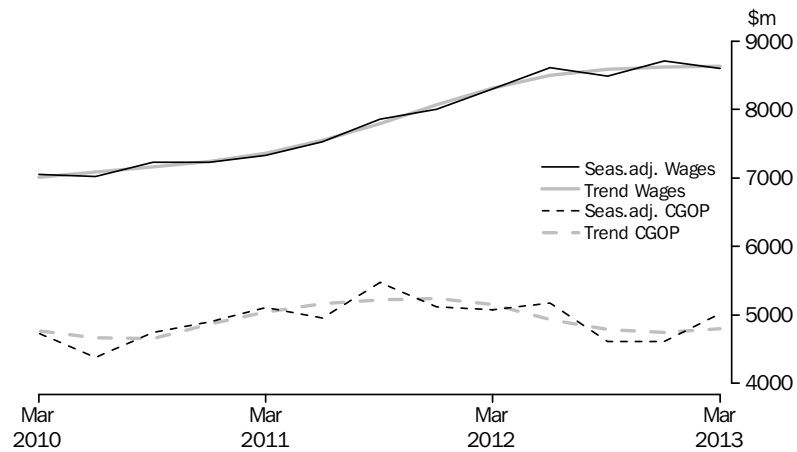
In volume terms, the trend estimate for sales of goods and services fell 0.9% this quarter. The seasonally adjusted estimate fell 3.9%.



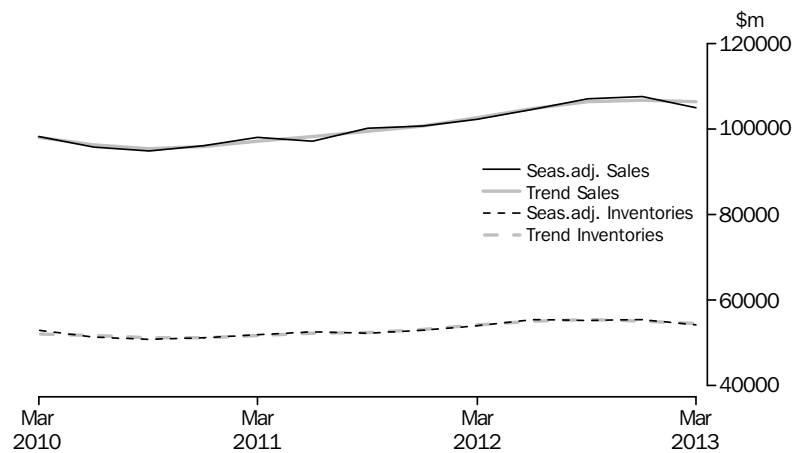
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 1.3% this quarter. The seasonally adjusted estimate rose 8.8%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 1.3%.



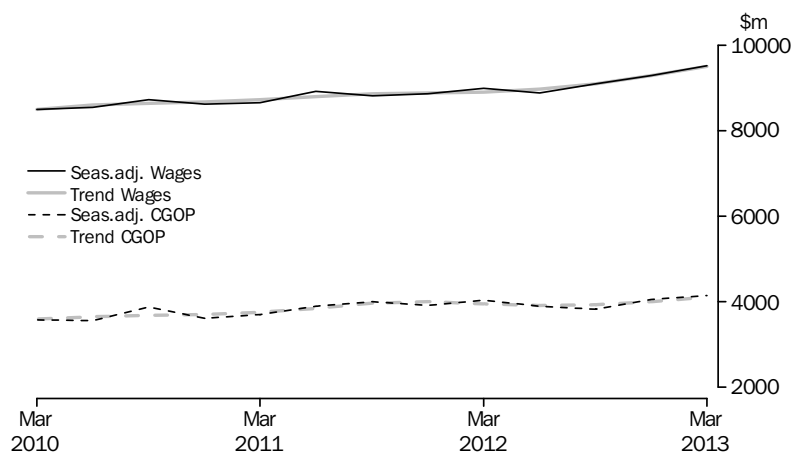
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate fell 2.5%. In volume terms, the trend estimate for inventories fell 1.0% this quarter. The seasonally adjusted estimate fell 2.2%.



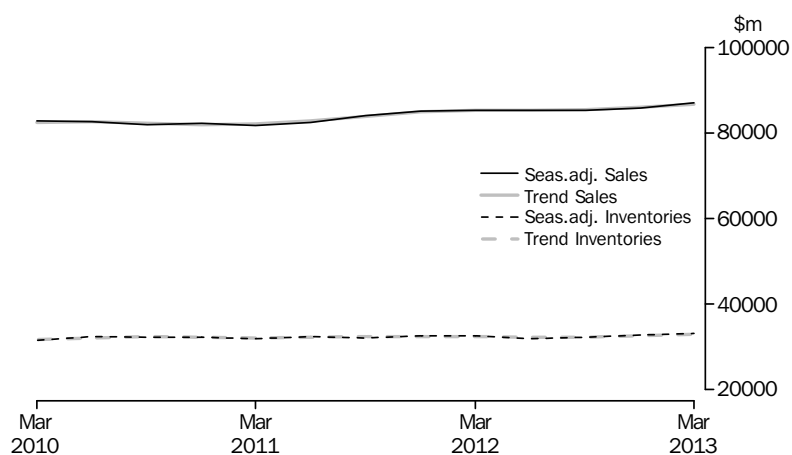
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 2.7% this quarter. The seasonally adjusted estimate rose 1.9%. In current price terms, the trend estimate for wages and salaries rose 2.3% this quarter. The seasonally adjusted estimate rose 2.3%.



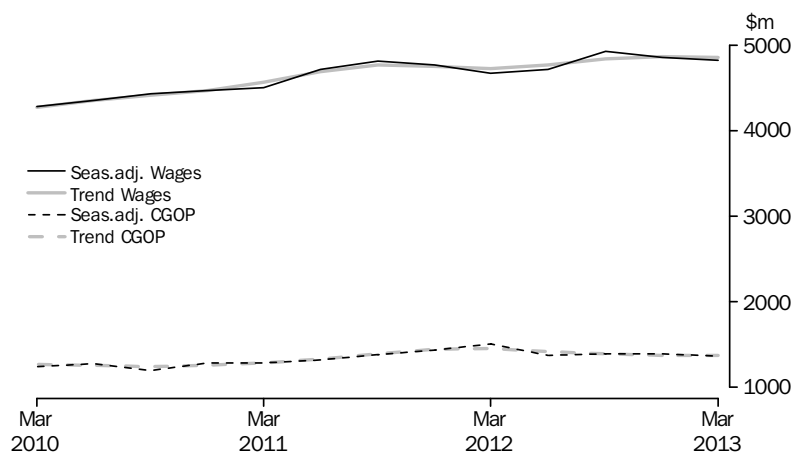
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.3%. In volume terms, the trend estimate for inventories rose 1.3% this quarter. The seasonally adjusted estimate rose 1.1%.



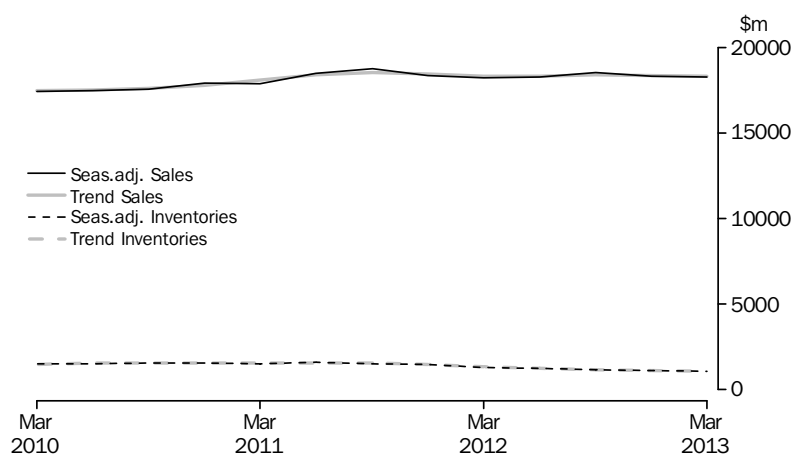
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits was relatively unchanged this quarter. The seasonally adjusted estimate fell 2.3%. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate fell 0.8%.



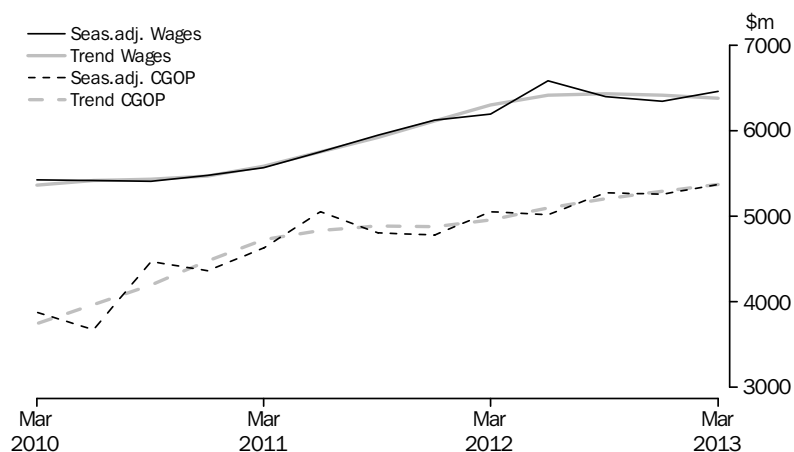
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 0.4%. In volume terms, the trend estimate for inventories fell 3.3% this quarter. The seasonally adjusted estimate fell 1.7%.



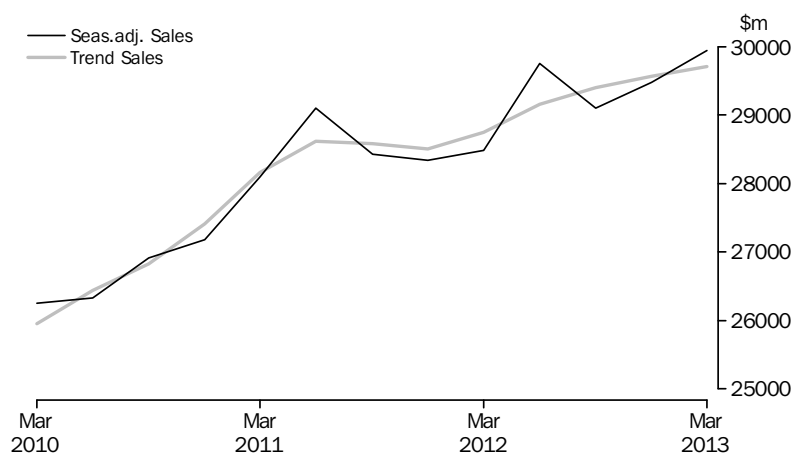
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 1.5% this quarter. The seasonally adjusted estimate rose 2.3%. In current price terms, the trend estimate for wages and salaries fell 0.4% this quarter. The seasonally adjusted estimate rose 1.8%.



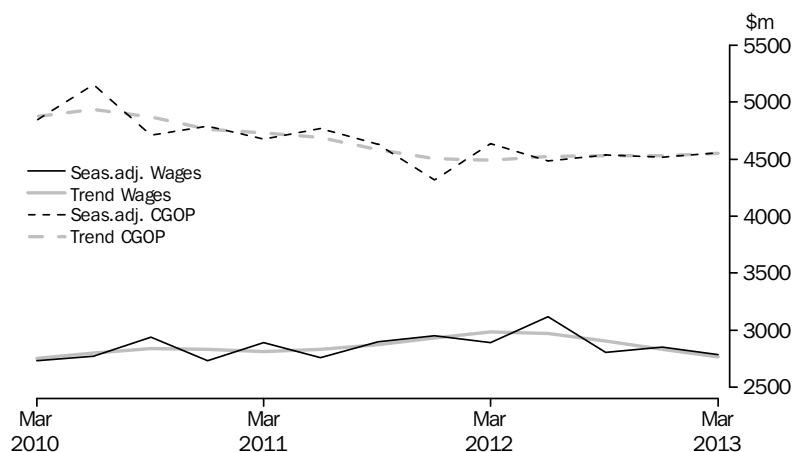
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 1.6%.



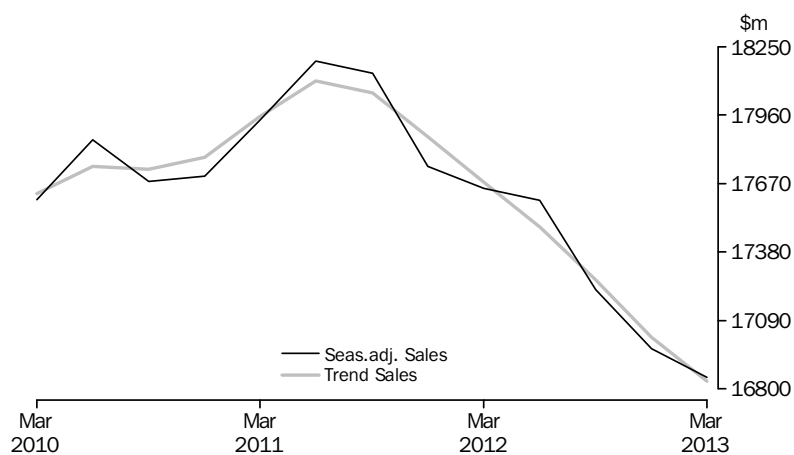
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.5% this quarter. The seasonally adjusted estimate rose 0.9%. In current price terms, the trend estimate for wages and salaries fell 2.3% this quarter. The seasonally adjusted estimate fell 2.3%.



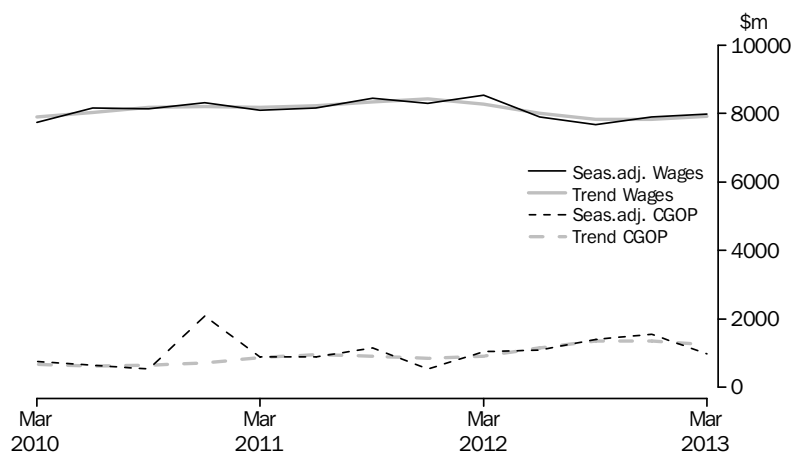
In volume terms, the trend estimate for sales of goods and services fell 1.1% this quarter. The seasonally adjusted estimate fell 0.7%.



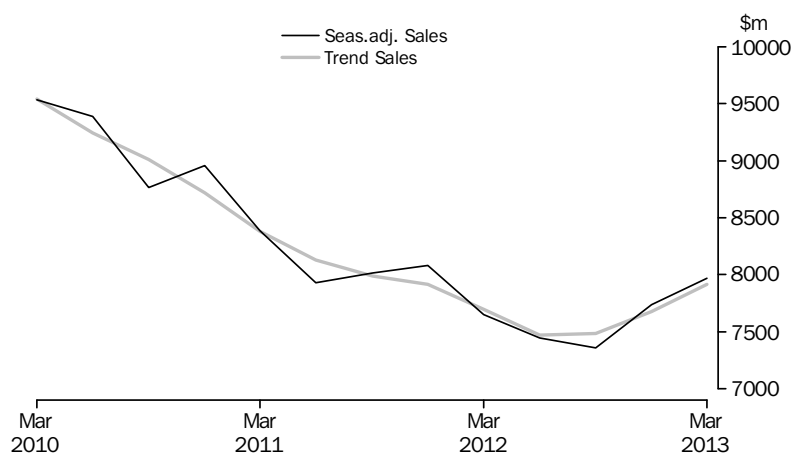
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 7.5% this quarter. The seasonally adjusted estimate fell 37.1%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 1.0%.



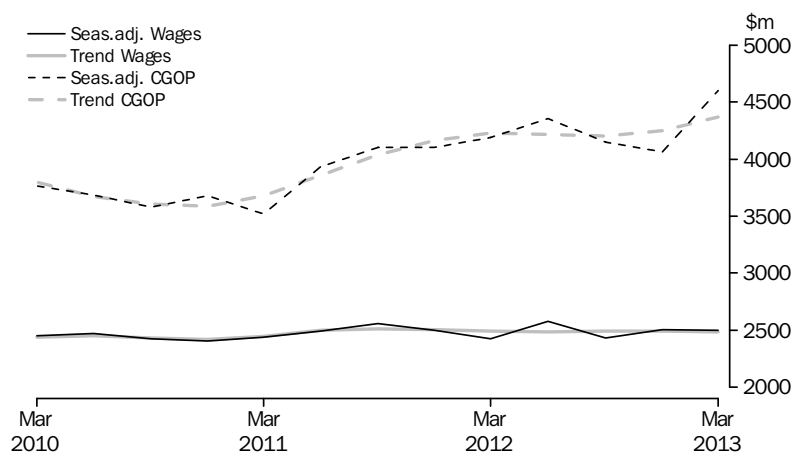
In volume terms, the trend estimate for sales of goods and services rose 3.1% this quarter. The seasonally adjusted estimate rose 3.0%.



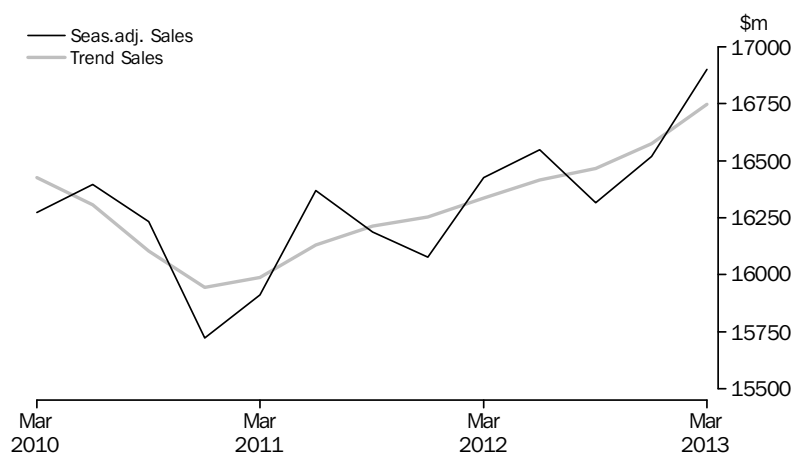
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.7% this quarter. The seasonally adjusted estimate rose 13.2%. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate fell 0.1%.



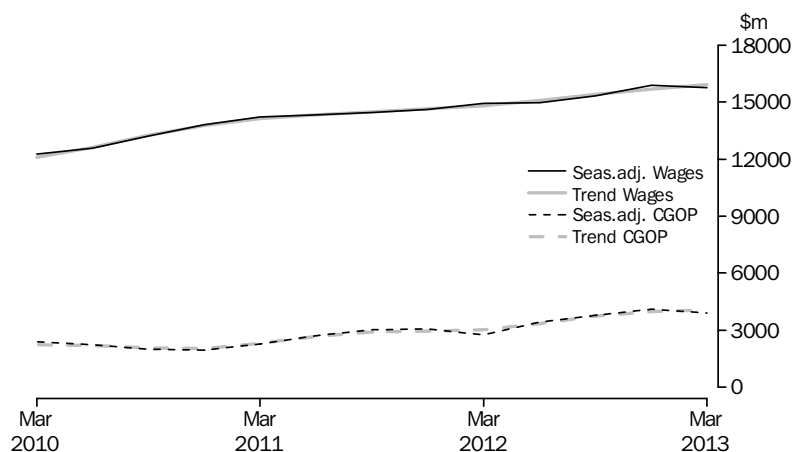
In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate rose 2.3%.



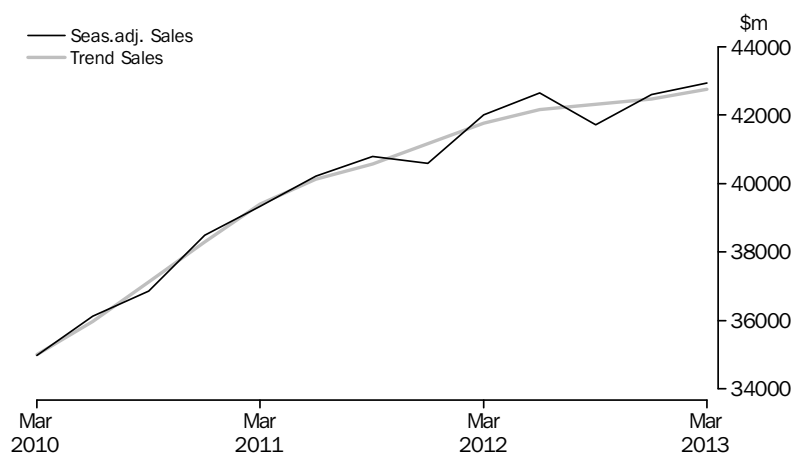
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.8% this quarter. The seasonally adjusted estimate fell 5.3%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate fell 0.8%.



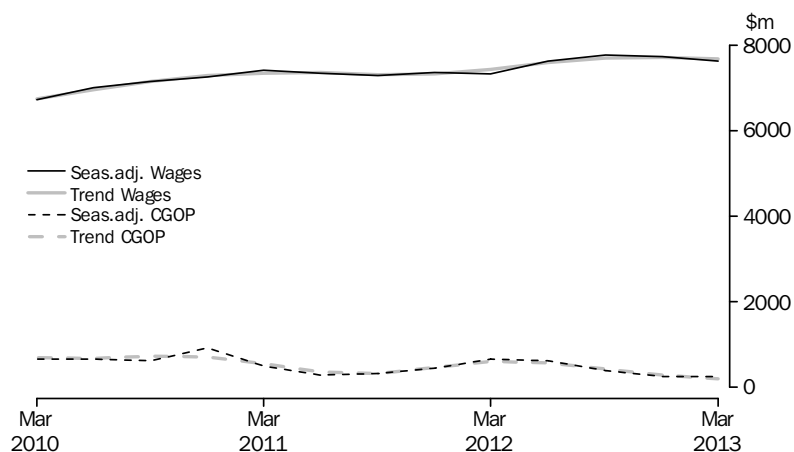
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 0.8%.



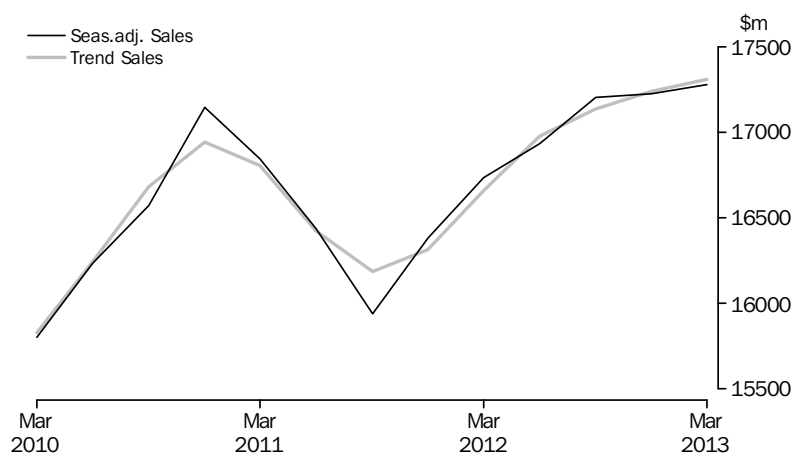
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits fell 31.0% this quarter. The seasonally adjusted estimate rose 0.5%. In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate fell 1.5%.



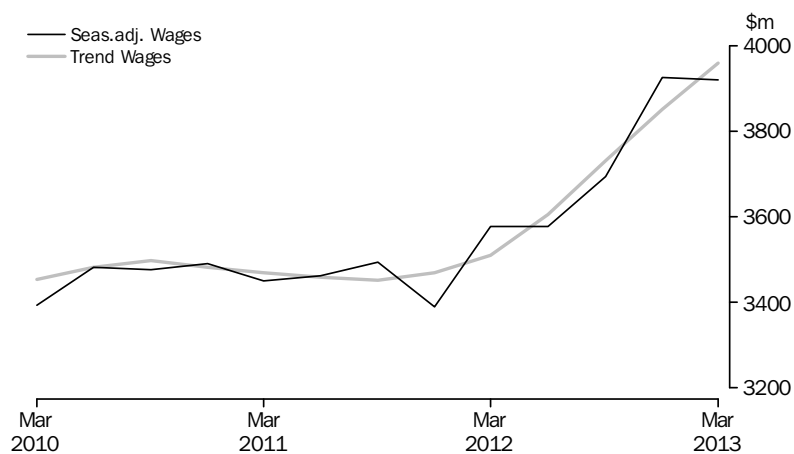
In volume terms, the trend estimate for sales of goods and services rose 0.4% this quarter. The seasonally adjusted estimate rose 0.3%.



ANALYSIS BY INDUSTRY *continued*

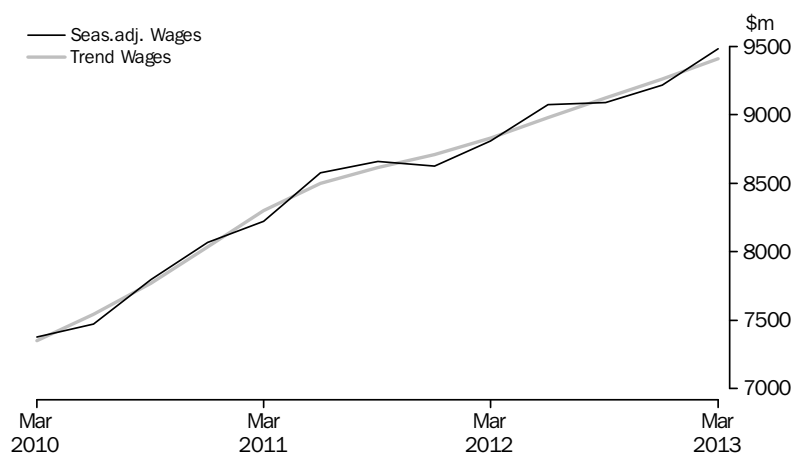
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 2.8% this quarter.
The seasonally adjusted estimate fell 0.2%.



HEALTH CARE AND SOCIAL ASSISTANCE

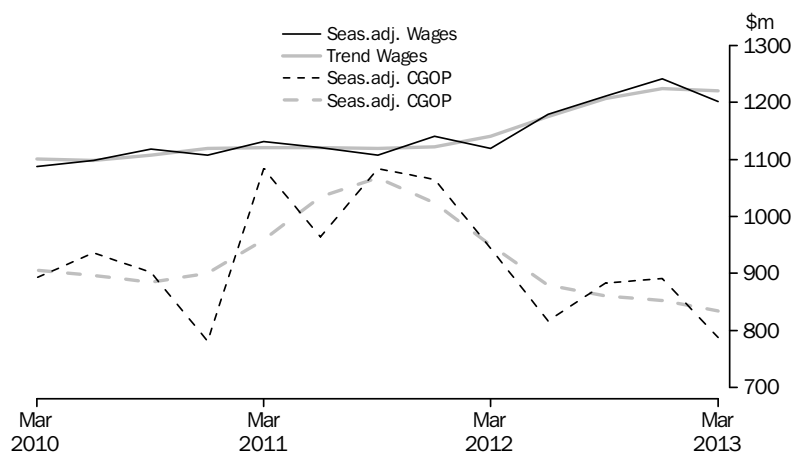
In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter.
The seasonally adjusted estimate rose 2.9%.



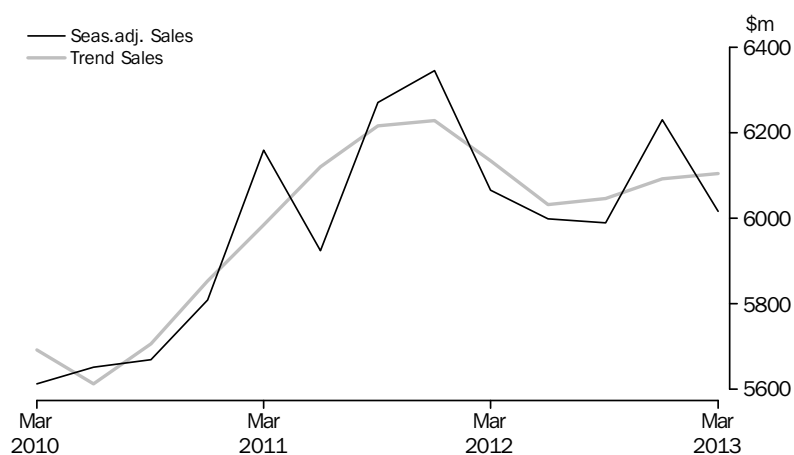
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits fell 2.1% this quarter. The seasonally adjusted estimate fell 11.6%. In current price terms, the trend estimate for wages and salaries fell 0.2%. The seasonally adjusted estimate fell 3.2%.



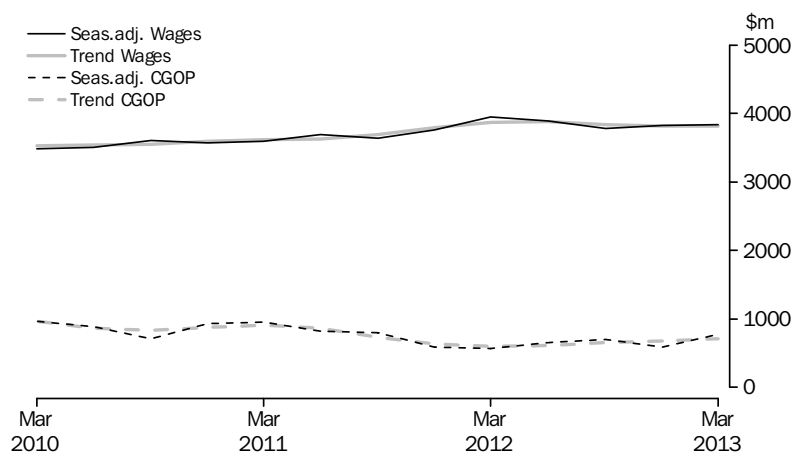
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate fell 3.4%.



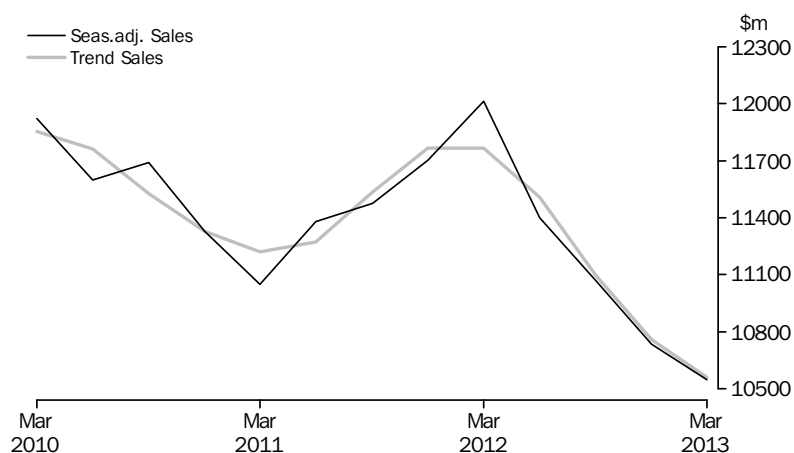
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.6% this quarter. The seasonally adjusted estimate rose 32.7%. In current price terms, the trend estimate for wages and salaries was relatively unchanged this quarter. The seasonally adjusted estimate rose 0.1%.



In volume terms, the trend estimate for sales of goods and services fell 1.9% this quarter. The seasonally adjusted estimate fell 1.8%.



INVENTORIES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2010-11							
March	11 349	48 987	813	52 326	31 770	1 496	147 953
June	11 958	48 886	814	52 359	31 711	1 608	148 404
2011-12							
September	12 404	48 482	819	52 672	32 607	1 498	149 587
December	12 619	47 744	751	54 445	33 071	1 543	151 326
March	14 174	49 075	751	54 557	32 323	1 282	153 281
June	15 031	47 104	713	55 299	31 277	1 250	151 816
2012-13							
September	16 425	47 471	733	55 834	32 660	1 133	155 594
December	15 888	46 557	699	56 846	33 141	1 155	155 660
March	15 979	48 146	708	54 506	32 849	1 067	154 678
SEASONALLY ADJUSTED							
2010-11							
March	11 164	48 580	813	51 823	31 972	1 517	147 076
June	12 166	48 696	814	52 578	32 410	1 601	149 363
2011-12							
September	12 234	48 365	819	52 226	32 099	1 535	148 392
December	12 783	48 464	751	52 964	32 669	1 488	150 251
March	13 969	48 668	751	54 077	32 533	1 308	152 406
June	15 257	46 909	713	55 401	31 951	1 241	152 665
2012-13							
September	16 220	47 343	733	55 348	32 198	1 163	154 344
December	16 086	47 330	699	55 398	32 707	1 111	154 712
March	15 760	47 659	708	54 153	33 055	1 092	153 823
TREND							
2010-11							
March	11 303	48 778	(b) 756	51 773	32 140	1 560	147 510
June	11 790	48 563	814	52 205	32 195	1 566	148 275
2011-12							
September	12 314	48 568	813	52 507	32 376	1 542	149 225
December	12 973	48 476	770	53 122	32 473	1 458	150 374
March	14 011	48 073	742	54 116	32 354	1 340	151 770
June	15 213	47 540	726	55 113	32 207	1 236	153 243
2012-13							
September	15 885	47 263	718	55 362	32 283	1 166	153 978
December	16 080	47 336	710	55 094	32 616	1 120	154 330
March	16 017	47 623	705	54 543	33 033	1 083	154 454

(a) Reference year for chain volume estimates is 2010-11

(b) Break in series between this quarter and preceding quarter.

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2010-11							
March	5.4	1.3	36.8	-0.5	-2.6	-6.9	0.0
June	5.4	-0.2	0.2	0.1	-0.2	7.5	0.3
2011-12							
September	3.7	-0.8	0.6	0.6	2.8	-6.9	0.8
December	1.7	-1.5	-8.4	3.4	1.4	3.0	1.2
March	12.3	2.8	0.0	0.2	-2.3	-16.9	1.3
June	6.0	-4.0	-5.0	1.4	-3.2	-2.5	-1.0
2012-13							
September	9.3	0.8	2.8	1.0	4.4	-9.4	2.5
December	-3.3	-1.9	-4.6	1.8	1.5	2.0	0.0
March	0.6	3.4	1.2	-4.1	-0.9	-7.7	-0.6
SEASONALLY ADJUSTED							
2010-11							
March	2.3	-0.9	36.8	1.3	-0.9	-2.6	0.2
June	9.0	0.2	0.2	1.5	1.4	5.5	1.6
2011-12							
September	0.6	-0.7	0.6	-0.7	-1.0	-4.2	-0.6
December	4.5	0.2	-8.4	1.4	1.8	-3.1	1.3
March	9.3	0.4	0.0	2.1	-0.4	-12.0	1.4
June	9.2	-3.6	-5.0	2.4	-1.8	-5.2	0.2
2012-13							
September	6.3	0.9	2.8	-0.1	0.8	-6.3	1.1
December	-0.8	0.0	-4.6	0.1	1.6	-4.4	0.2
March	-2.0	0.7	1.2	-2.2	1.1	-1.7	-0.6
TREND							
2010-11							
March	2.0	-0.3	(b)na	1.1	-0.4	0.2	0.4
June	4.3	-0.4	7.7	0.8	0.2	0.4	0.5
2011-12							
September	4.4	0.0	-0.2	0.6	0.6	-1.5	0.6
December	5.3	-0.2	-5.3	1.2	0.3	-5.4	0.8
March	8.0	-0.8	-3.6	1.9	-0.4	-8.1	0.9
June	8.6	-1.1	-2.2	1.8	-0.5	-7.8	1.0
2012-13							
September	4.4	-0.6	-1.0	0.5	0.2	-5.7	0.5
December	1.2	0.2	-1.1	-0.5	1.0	-4.0	0.2
March	-0.4	0.6	-0.7	-1.0	1.3	-3.3	0.1

na not available

(b) Break in series between this quarter and preceding quarter.

(a) Reference year for chain volume estimates is 2010-11

INVENTORIES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2010-11							
March	11 794	49 570	816	46 723	32 038	1 515	142 455
June	13 226	49 982	846	46 462	32 338	1 628	144 481
2011-12							
September	14 074	49 384	856	47 023	33 228	1 523	146 089
December	14 092	48 518	782	49 159	33 604	1 589	147 744
March	14 951	49 891	785	48 883	32 780	1 337	148 627
June	16 134	47 987	766	49 551	31 943	1 298	147 680
2012-13							
September	16 782	47 758	800	49 928	33 412	1 186	149 867
December	15 939	47 100	796	51 481	33 928	1 227	150 472
March	16 128	48 935	822	49 492	33 392	1 134	149 902
SEASONALLY ADJUSTED							
2010-11							
March	11 918	49 186	816	46 727	32 242	1 536	142 425
June	13 125	49 765	846	47 413	33 050	1 621	145 819
2011-12							
September	13 708	49 265	856	47 143	32 710	1 560	145 242
December	14 439	49 285	782	48 074	33 196	1 533	147 308
March	15 137	49 456	785	48 921	32 994	1 365	148 658
June	15 975	47 767	766	50 400	32 632	1 288	148 828
2012-13							
September	16 333	47 631	800	50 021	32 940	1 217	148 942
December	16 351	47 937	796	50 421	33 484	1 180	150 169
March	16 344	48 387	822	49 637	33 602	1 162	149 954
TREND							
2010-11							
March	12 400	49 224	(a) 809	46 478	32 363	1 576	142 850
June	13 037	49 446	839	47 069	32 726	1 588	144 704
2011-12							
September	13 730	49 553	837	47 482	32 989	1 572	146 165
December	14 454	49 371	804	48 112	33 023	1 500	147 265
March	15 211	48 862	780	49 067	32 895	1 390	148 205
June	15 877	48 198	776	49 955	32 850	1 289	148 946
2012-13							
September	16 229	47 822	790	50 233	33 002	1 224	149 299
December	16 377	47 891	803	50 151	33 325	1 184	149 732
March	16 414	48 248	819	49 866	33 684	1 152	150 183

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	45 404	85 665	10 468	56 466	93 951	78 064	17 541	27 084
June	50 015	91 618	12 000	63 201	96 901	80 791	17 834	28 697
2011-12								
September	52 087	94 284	12 579	62 008	101 323	82 536	18 774	28 650
December	53 232	93 716	11 732	64 020	103 408	91 983	19 312	29 493
March	48 492	85 511	11 526	55 474	98 258	81 429	17 841	27 470
June	52 757	88 943	12 196	63 920	104 446	83 584	17 599	29 384
2012-13								
September	53 272	91 494	13 291	62 048	108 232	83 867	18 588	29 308
December	55 271	92 657	11 701	65 947	110 575	92 899	19 302	30 645
March	51 379	83 263	11 343	54 658	100 673	82 997	17 847	28 888
SEASONALLY ADJUSTED								
2010-11								
March	48 840	90 931	11 015	62 124	97 944	81 804	17 863	28 098
June	48 850	91 711	11 774	60 923	97 120	82 490	18 494	29 104
2011-12								
September	51 411	92 277	11 793	61 901	100 112	83 959	18 731	28 422
December	51 434	90 478	12 203	60 849	100 586	85 075	18 340	28 338
March	52 055	90 648	12 104	61 132	102 194	85 286	18 217	28 482
June	51 526	88 992	11 979	61 448	104 516	85 329	18 255	29 756
2012-13								
September	52 574	89 562	12 438	62 015	107 000	85 325	18 524	29 100
December	53 425	89 386	12 164	62 705	107 562	85 833	18 321	29 478
March	55 303	88 307	11 930	60 243	104 894	86 970	18 249	29 937
TREND								
2010-11								
March	49 166	91 491	11 012	61 691	97 070	82 005	18 091	28 163
June	49 561	91 628	11 572	61 584	98 220	82 724	18 408	28 616
2011-12								
September	50 607	91 627	11 953	61 308	99 347	83 832	18 541	28 577
December	51 549	91 069	12 071	61 137	100 725	84 850	18 440	28 503
March	51 818	90 155	12 114	61 158	102 546	85 293	18 290	28 752
June	51 880	89 603	12 189	61 604	104 748	85 314	18 304	29 157
2012-13								
September	(b)52 569	89 360	(b)12 209	61 987	106 326	85 503	18 373	29 398
December	53 651	89 048	12 169	61 801	106 703	85 999	18 361	29 562
March	54 868	88 742	12 058	61 238	106 250	86 644	18 300	29 712

(a) Reference year for chain volume estimates is 2010-11

(b) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2010-11							
March	17 350	7 734	15 312	36 333	16 472	5 954	10 751
June	18 354	8 072	16 113	41 069	16 257	5 967	11 391
2011-12							
September	18 059	8 033	16 461	41 210	15 937	6 207	11 569
December	18 256	8 575	16 650	42 376	16 936	6 577	11 905
March	17 066	7 044	15 821	38 779	16 362	5 852	11 691
June	17 781	7 559	16 314	43 562	16 722	6 034	11 399
2012-13							
September	17 123	7 369	16 565	42 103	17 177	5 939	11 161
December	17 448	8 225	17 097	44 547	17 837	6 459	10 928
March	16 297	7 336	16 286	39 685	16 893	5 897	10 264
SEASONALLY ADJUSTED							
2010-11							
March	17 938	8 387	15 910	39 331	16 844	6 159	11 052
June	18 187	7 932	16 370	40 209	16 439	5 925	11 381
2011-12							
September	18 138	8 016	16 188	40 798	15 939	6 271	11 473
December	17 742	8 085	16 078	40 580	16 379	6 345	11 701
March	17 651	7 649	16 424	42 009	16 734	6 065	12 013
June	17 600	7 446	16 547	42 653	16 932	5 998	11 399
2012-13							
September	17 222	7 359	16 315	41 725	17 204	5 989	11 068
December	16 972	7 739	16 519	42 588	17 225	6 230	10 738
March	16 850	7 972	16 898	42 937	17 279	6 016	10 549
TREND							
2010-11							
March	17 955	8 380	15 988	39 398	16 807	5 984	11 221
June	18 106	8 127	16 131	40 137	16 424	6 120	11 271
2011-12							
September	18 053	7 990	16 213	40 572	16 186	6 215	11 533
December	17 868	7 915	16 253	41 170	16 314	6 228	11 764
March	17 674	7 700	16 336	41 762	16 657	6 134	11 766
June	17 488	7 470	16 414	42 158	16 976	6 032	11 507
2012-13							
September	17 261	7 488	16 466	42 313	17 134	6 047	11 098
December	17 017	7 679	16 573	42 465	17 238	6 092	10 761
March	16 834	7 918	16 746	42 750	17 309	6 105	10 561

(a) Reference year for chain volume estimates is 2010-11

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-12.7	-9.9	5.5	-13.0	-5.1	-12.2	-6.9	-4.4
June	10.2	6.9	14.6	11.9	3.1	3.5	1.7	6.0
2011-12								
September	4.1	2.9	4.8	-1.9	4.6	2.2	5.3	-0.2
December	2.2	-0.6	-6.7	3.2	2.1	11.4	2.9	2.9
March	-8.9	-8.8	-1.8	-13.3	-5.0	-11.5	-7.6	-6.9
June	8.8	4.0	5.8	15.2	6.3	2.6	-1.4	7.0
2012-13								
September	1.0	2.9	9.0	-2.9	3.6	0.3	5.6	-0.3
December	3.8	1.3	-12.0	6.3	2.2	10.8	3.8	4.6
March	-7.0	-10.1	-3.1	-17.1	-9.0	-10.7	-7.5	-5.7
SEASONALLY ADJUSTED								
2010-11								
March	-3.0	-1.0	6.3	0.6	2.0	-0.4	-0.3	3.4
June	0.0	0.9	6.9	-1.9	-0.8	0.8	3.5	3.6
2011-12								
September	5.2	0.6	0.2	1.6	3.1	1.8	1.3	-2.3
December	0.0	-2.0	3.5	-1.7	0.5	1.3	-2.1	-0.3
March	1.2	0.2	-0.8	0.5	1.6	0.2	-0.7	0.5
June	-1.0	-1.8	-1.0	0.5	2.3	0.1	0.2	4.5
2012-13								
September	2.0	0.6	3.8	0.9	2.4	0.0	1.5	-2.2
December	1.6	-0.2	-2.2	1.1	0.5	0.6	-1.1	1.3
March	3.5	-1.2	-1.9	-3.9	-2.5	1.3	-0.4	1.6
TREND								
2010-11								
March	-1.7	0.0	5.1	-0.1	1.2	0.2	1.8	2.7
June	0.8	0.1	5.1	-0.2	1.2	0.9	1.7	1.6
2011-12								
September	2.1	0.0	3.3	-0.4	1.1	1.3	0.7	-0.1
December	1.9	-0.6	1.0	-0.3	1.4	1.2	-0.5	-0.3
March	0.5	-1.0	0.4	0.0	1.8	0.5	-0.8	0.9
June	0.1	-0.6	0.6	0.7	2.1	0.0	0.1	1.4
2012-13								
September	(b)na	-0.3	(b)na	0.6	1.5	0.2	0.4	0.8
December	2.1	-0.3	-0.3	-0.3	0.4	0.6	-0.1	0.6
March	2.3	-0.3	-0.9	-0.9	-0.4	0.8	-0.3	0.5

na not available

(b) Break in series between this quarter and preceding quarter.

(a) Reference year for chain volume estimates is 2010-11

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2010-11							
March	-5.0	-18.1	-6.1	-9.5	-6.7	-0.9	-6.6
June	5.8	4.4	5.2	13.0	-1.3	0.2	6.0
2011-12							
September	-1.6	-0.5	2.2	0.3	-2.0	4.0	1.6
December	1.1	6.8	1.2	2.8	6.3	6.0	2.9
March	-6.5	-17.9	-5.0	-8.5	-3.4	-11.0	-1.8
June	4.2	7.3	3.1	12.3	2.2	3.1	-2.5
2012-13							
September	-3.7	-2.5	1.5	-3.3	2.7	-1.6	-2.1
December	1.9	11.6	3.2	5.8	3.8	8.8	-2.1
March	-6.6	-10.8	-4.7	-10.9	-5.3	-8.7	-6.1
SEASONALLY ADJUSTED							
2010-11							
March	1.3	-6.4	1.2	2.2	-1.7	6.0	-2.4
June	1.4	-5.4	2.9	2.2	-2.4	-3.8	3.0
2011-12							
September	-0.3	1.1	-1.1	1.5	-3.0	5.8	0.8
December	-2.2	0.9	-0.7	-0.5	2.8	1.2	2.0
March	-0.5	-5.4	2.2	3.5	2.2	-4.4	2.7
June	-0.3	-2.6	0.7	1.5	1.2	-1.1	-5.1
2012-13							
September	-2.1	-1.2	-1.4	-2.2	1.6	-0.1	-2.9
December	-1.5	5.2	1.3	2.1	0.1	4.0	-3.0
March	-0.7	3.0	2.3	0.8	0.3	-3.4	-1.8
TREND							
2010-11							
March	1.0	-3.9	0.3	2.9	-0.8	2.2	-0.9
June	0.8	-3.0	0.9	1.9	-2.3	2.3	0.4
2011-12							
September	-0.3	-1.7	0.5	1.1	-1.4	1.6	2.3
December	-1.0	-0.9	0.2	1.5	0.8	0.2	2.0
March	-1.1	-2.7	0.5	1.4	2.1	-1.5	0.0
June	-1.1	-3.0	0.5	0.9	1.9	-1.7	-2.2
2012-13							
September	-1.3	0.2	0.3	0.4	0.9	0.2	-3.6
December	-1.4	2.5	0.6	0.4	0.6	0.7	-3.0
March	-1.1	3.1	1.0	0.7	0.4	0.2	-1.9

(a) Reference year for chain volume estimates is 2010-11

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	45 223	86 639	10 586	56 530	94 383	78 347	17 656	26 872
June	53 857	93 324	12 295	64 258	99 101	81 808	17 967	29 218
2011-12								
September	57 623	95 653	13 274	63 244	103 335	83 477	19 015	29 411
December	57 004	95 086	12 528	65 709	106 601	92 701	19 795	30 742
March	48 358	86 983	12 402	57 304	101 676	81 836	18 481	28 927
June	52 535	90 473	13 549	66 412	109 179	84 572	18 184	30 611
2012-13								
September	50 577	91 716	15 964	64 747	110 316	85 014	19 366	30 900
December	50 235	93 792	14 761	69 155	113 217	93 966	20 377	32 596
March	47 484	84 637	14 503	57 675	103 936	83 172	18 869	31 228
SEASONALLY ADJUSTED								
2010-11								
March	48 798	91 842	11 131	62 195	98 008	82 078	17 990	27 932
June	52 286	93 410	12 063	61 952	99 228	83 394	18 667	29 552
2011-12								
September	56 438	93 632	12 447	63 134	102 183	84 943	18 986	29 214
December	55 745	91 811	13 023	62 465	103 741	85 691	18 748	29 520
March	52 038	92 246	13 014	63 124	105 770	85 740	18 871	30 043
June	50 949	90 505	13 308	63 877	109 290	86 203	18 896	30 926
2012-13								
September	49 540	89 769	14 956	64 712	108 982	86 531	19 302	30 708
December	49 241	90 460	15 336	65 777	110 016	86 836	19 305	31 324
March	51 219	89 814	15 214	63 528	108 096	87 159	19 283	32 415
TREND								
2010-11								
March	50 525	92 482	11 121	61 928	97 251	82 255	18 177	28 234
June	53 235	93 002	11 923	62 395	99 697	83 479	18 588	28 977
2011-12								
September	55 275	93 110	12 537	62 593	101 759	84 708	18 828	29 395
December	55 113	92 609	12 872	62 792	103 850	85 544	18 870	29 692
March	53 063	91 579	13 106	63 159	106 212	85 935	18 861	30 093
June	50 209	90 731	13 431	63 994	108 351	86 188	18 995	30 557
2012-13								
September	(a) 50 333	90 250	(a) 14 863	64 715	109 339	86 510	19 179	30 974
December	49 888	89 993	15 189	64 833	109 325	86 849	19 292	31 487
March	49 965	89 965	15 392	64 513	108 772	87 152	19 360	32 079

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2010-11							
March	17 373	7 785	15 385	36 500	16 526	5 991	10 889
June	18 470	8 198	16 257	41 169	16 478	6 056	11 687
2011-12							
September	18 122	8 208	16 668	42 312	16 418	6 338	12 058
December	18 484	8 763	16 937	43 535	17 553	6 717	12 482
March	17 227	7 206	16 128	40 233	17 063	5 978	12 290
June	17 946	7 770	16 625	45 216	17 551	6 188	12 032
2012-13							
September	17 263	7 681	16 902	44 032	18 267	6 170	11 897
December	17 820	8 590	17 505	46 840	19 076	6 731	11 732
March	16 641	7 692	16 716	41 784	18 120	6 157	11 084
SEASONALLY ADJUSTED							
2010-11							
March	18 025	8 441	16 053	39 499	16 869	6 194	11 194
June	18 235	8 054	16 414	40 349	16 636	6 099	11 672
2011-12							
September	18 283	8 190	16 392	41 744	16 450	6 349	11 957
December	17 948	8 260	16 422	41 795	16 992	6 438	12 265
March	17 848	7 822	16 776	43 509	17 428	6 196	12 626
June	17 684	7 653	16 751	44 286	17 737	6 222	12 029
2012-13							
September	17 418	7 670	16 650	43 497	18 316	6 195	11 797
December	17 335	8 081	17 009	44 980	18 438	6 437	11 525
March	17 233	8 357	17 355	45 138	18 514	6 387	11 391
TREND							
2010-11							
March	17 989	8 422	16 056	39 508	16 847	6 019	11 332
June	18 193	8 247	16 261	40 526	16 657	6 225	11 587
2011-12							
September	18 203	8 154	16 429	41 362	16 636	6 327	11 997
December	18 045	8 087	16 545	42 380	16 913	6 337	12 322
March	17 837	7 885	16 643	43 229	17 372	6 275	12 378
June	17 641	7 696	16 710	43 820	17 844	6 215	12 162
2012-13							
September	17 476	7 775	16 807	44 221	18 179	6 262	11 818
December	17 328	8 023	16 996	44 614	18 427	6 350	11 546
March	17 223	8 309	17 260	45 117	18 599	6 413	11 393

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	160 312	129 065	98 335	32 952	84 852	8 711	5 680	6 778
June	172 636	138 749	110 243	34 582	91 442	8 857	6 003	7 631
2011-12								
September	177 729	138 389	116 114	34 977	94 851	8 634	6 863	7 598
December	181 274	142 456	122 627	35 635	98 698	9 186	7 054	7 707
March	169 206	128 509	107 685	34 403	90 364	8 741	6 196	6 987
June	177 235	139 091	114 626	36 294	98 557	8 664	6 277	8 099
2012-13								
September	176 088	138 857	118 594	36 070	98 618	8 330	7 310	6 945
December	182 646	147 267	123 273	37 017	102 318	8 522	7 813	7 536
March	167 066	132 220	108 776	34 254	95 639	8 672	6 775	6 297
SEASONALLY ADJUSTED								
2010-11								
March	169 013	136 369	106 321	34 105	88 585	8 733	6 182	7 233
June	172 754	137 676	110 136	34 329	91 042	8 931	6 193	7 345
2011-12								
September	176 195	138 091	113 124	35 059	94 471	8 811	6 548	7 498
December	173 783	136 484	117 047	34 638	95 545	8 932	6 622	7 624
March	178 309	135 792	116 431	35 603	94 281	8 734	6 748	7 460
June	177 334	138 016	114 492	36 047	98 059	8 736	6 491	7 795
2012-13								
September	174 601	138 615	115 563	36 140	98 264	8 509	6 969	6 852
December	175 119	141 006	117 660	35 973	99 091	8 290	7 327	7 455
March	176 027	139 804	117 610	35 468	99 748	8 655	7 384	6 727
TREND								
2010-11								
March	169 586	136 445	105 988	34 423	88 282	8 747	6 212	7 151
June	172 468	137 604	109 808	34 479	91 496	8 844	6 281	7 368
2011-12								
September	174 677	137 461	113 741	34 640	93 754	8 890	6 475	7 494
December	176 201	136 794	115 875	35 053	94 991	8 863	6 610	7 601
March	176 865	136 533	116 095	35 502	95 915	8 799	6 635	7 580
June	176 623	137 515	115 609	35 949	97 034	8 655	6 708	7 470
2012-13								
September	175 838	139 003	115 851	36 080	98 297	8 517	6 934	7 292
December	175 215	140 020	116 884	35 902	99 194	8 465	7 212	7 094
March	175 300	140 538	118 067	35 646	99 674	8 478	7 481	6 866

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-7.8	-8.2	-8.4	-8.6	-3.7	-1.6	-14.8	-2.0
June	7.7	7.5	12.1	4.9	7.8	1.7	5.7	12.6
2011-12								
September	3.0	-0.3	5.3	1.1	3.7	-2.5	14.3	-0.4
December	2.0	2.9	5.6	1.9	4.1	6.4	2.8	1.4
March	-6.7	-9.8	-12.2	-3.5	-8.4	-4.8	-12.2	-9.3
June	4.7	8.2	6.4	5.5	9.1	-0.9	1.3	15.9
2012-13								
September	-0.6	-0.2	3.5	-0.6	0.1	-3.9	16.5	-14.2
December	3.7	6.1	3.9	2.6	3.8	2.3	6.9	8.5
March	-8.5	-10.2	-11.8	-7.5	-6.5	1.8	-13.3	-16.4
SEASONALLY ADJUSTED								
2010-11								
March	1.5	1.2	3.8	-2.7	3.9	1.7	-1.6	5.8
June	2.2	1.0	3.6	0.7	2.8	2.3	0.2	1.5
2011-12								
September	2.0	0.3	2.7	2.1	3.8	-1.3	5.7	2.1
December	-1.4	-1.2	3.5	-1.2	1.1	1.4	1.1	1.7
March	2.6	-0.5	-0.5	2.8	-1.3	-2.2	1.9	-2.2
June	-0.5	1.6	-1.7	1.2	4.0	0.0	-3.8	4.5
2012-13								
September	-1.5	0.4	0.9	0.3	0.2	-2.6	7.4	-12.1
December	0.3	1.7	1.8	-0.5	0.8	-2.6	5.1	8.8
March	0.5	-0.9	0.0	-1.4	0.7	4.4	0.8	-9.8
TREND								
2010-11								
March	1.6	1.5	1.7	0.0	2.8	1.1	-1.0	3.1
June	1.7	0.8	3.6	0.2	3.6	1.1	1.1	3.0
2011-12								
September	1.3	-0.1	3.6	0.5	2.5	0.5	3.1	1.7
December	0.9	-0.5	1.9	1.2	1.3	-0.3	2.1	1.4
March	0.4	-0.2	0.2	1.3	1.0	-0.7	0.4	-0.3
June	-0.1	0.7	-0.4	1.3	1.2	-1.6	1.1	-1.5
2012-13								
September	-0.4	1.1	0.2	0.4	1.3	-1.6	3.4	-2.4
December	-0.4	0.7	0.9	-0.5	0.9	-0.6	4.0	-2.7
March	0.0	0.4	1.0	-0.7	0.5	0.1	3.7	-3.2

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	16 444	4 422	679	^ 2 299	3 788	2 315	723	2 080
June	20 573	4 524	1 213	^ 2 982	4 028	2 848	^ 597	2 747
2011-12								
September	23 039	2 634	1 815	^ 3 851	5 209	2 651	^ 964	2 713
December	17 140	4 187	778	4 022	4 964	4 710	1 166	3 027
March	13 531	2 897	1 175	^ 2 337	4 029	2 545	970	1 931
June	16 143	2 692	1 182	^ 3 540	4 011	2 922	^ 737	2 674
2012-13								
September	13 228	4 365	1 572	3 641	4 298	2 595	1 066	3 023
December	8 317	3 147	1 157	3 970	4 298	4 982	1 441	3 253
March	11 269	2 231	1 073	^ 2 846	3 754	2 641	881	2 380
SEASONALLY ADJUSTED								
2010-11								
March	18 037	5 214	785	2 921	4 246	2 945	766	2 527
June	19 432	4 759	1 177	3 091	4 278	3 123	829	3 030
2011-12								
September	21 120	2 247	1 362	3 480	4 914	3 211	910	2 577
December	18 187	4 067	993	3 531	4 547	3 189	936	2 481
March	15 057	3 415	1 387	2 963	4 482	3 244	1 015	2 377
June	15 206	2 847	1 147	3 669	4 286	3 198	980	2 928
2012-13								
September	11 937	3 708	1 167	3 289	3 987	3 151	1 015	2 843
December	8 925	3 058	1 489	3 477	3 881	3 369	1 199	2 685
March	12 591	2 629	1 270	3 630	4 200	3 367	927	2 947
TREND								
2010-11								
March	19 918	4 907	1 030	2 920	4 358	3 012	792	2 694
June	20 244	4 625	1 109	3 169	4 476	3 079	832	2 752
2011-12								
September	19 769	4 261	1 190	3 350	4 625	3 183	895	2 653
December	18 295	3 748	1 239	3 382	4 655	3 225	953	2 513
March	16 296	3 427	1 193	3 349	4 487	3 206	975	2 552
June	13 814	3 302	1 215	3 344	4 216	3 196	1 018	2 720
2012-13								
September	11 982	3 228	1 273	3 426	4 055	3 232	1 056	2 828
December	10 936	3 097	1 316	3 503	3 998	3 300	1 063	2 841
March	10 868	2 861	1 356	3 532	4 045	3 372	1 041	2 837

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	2 160	2 286	2 090	*335	**196	780	^ 898	41 495
June	2 200	*868	3 348	**42	**136	706	^ 534	47 073
2011-12								
September	2 034	-2 305	2 700	^ 1 820	**174	917	^ 794	49 011
December	1 979	^ 1 610	4 053	^ 2 936	**369	951	^ 529	52 420
March	1 756	2 929	2 800	*1 232	^ 439	595	^ 544	39 710
June	-674	^ 1 628	3 203	^ 1 124	**110	537	^ 308	40 137
2012-13								
September	1 776	3 292	3 138	^ 2 934	**221	699	^ 846	46 694
December	3 250	^ 2 648	3 708	3 784	**127	784	^ 531	45 397
March	2 278	2 709	3 177	^ 2 623	**51	^ 495	^ 702	39 007
SEASONALLY ADJUSTED								
2010-11								
March	2 251	2 286	2 464	844	255	869	860	47 272
June	2 173	868	3 733	320	22	759	781	48 376
2011-12								
September	2 188	-2 305	2 754	1 520	74	871	599	45 522
December	1 768	1 610	3 244	2 439	248	846	514	48 600
March	1 844	2 929	3 180	1 733	493	696	505	45 321
June	-712	1 628	3 563	1 446	283	589	555	41 613
2012-13								
September	1 935	3 292	3 211	2 611	121	652	652	43 571
December	3 046	2 648	2 888	3 275	-1	676	516	41 133
March	2 356	2 709	3 572	3 131	-1	600	664	44 591
TREND								
2010-11								
March	2 242	2 443	2 934	686	322	750	854	49 864
June	2 198	332	3 075	823	102	827	754	48 398
2011-12								
September	2 067	-264	3 137	1 434	94	855	623	47 872
December	1 896	667	3 177	1 863	264	799	526	47 202
March	1 720	2 011	3 273	1 887	369	714	520	45 980
June	1 834	2 725	3 336	1 935	307	642	555	44 160
2012-13								
September	2 181	2 674	3 232	2 417	152	634	584	42 954
December	2 498	2 776	3 206	3 000	29	641	601	42 804
March	2 690	2 855	3 266	3 328	-34	638	618	43 272
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-11.9	-9.8	-25.7	-26.8	-20.4	-46.2	-27.8	-31.4
June	25.1	2.3	78.7	29.7	6.3	23.0	-17.5	32.1
2011-12								
September	12.0	-41.8	49.6	29.1	29.3	-6.9	61.6	-1.3
December	-25.6	58.9	-57.1	4.4	-4.7	77.6	20.9	11.6
March	-21.1	-30.8	51.0	-41.9	-18.8	-46.0	-16.8	-36.2
June	19.3	-7.1	0.6	51.5	-0.5	14.8	-24.0	38.5
2012-13								
September	-18.1	62.1	33.0	2.9	7.2	-11.2	44.6	13.0
December	-37.1	-27.9	-26.4	9.0	0.0	92.0	35.2	7.6
March	35.5	-29.1	-7.2	-28.3	-12.7	-47.0	-38.9	-26.8
SEASONALLY ADJUSTED								
2010-11								
March	-8.0	10.1	-33.9	6.9	-2.2	1.0	-3.1	2.5
June	7.7	-8.7	50.1	5.8	0.8	6.0	8.2	19.9
2011-12								
September	8.7	-52.8	15.7	12.6	14.8	2.8	9.7	-14.9
December	-13.9	81.0	-27.1	1.5	-7.5	-0.7	2.9	-3.7
March	-17.2	-16.0	39.8	-16.1	-1.4	1.7	8.4	-4.2
June	1.0	-16.6	-17.3	23.8	-4.4	-1.4	-3.4	23.2
2012-13								
September	-21.5	30.3	1.7	-10.4	-7.0	-1.5	3.6	-2.9
December	-25.2	-17.5	27.6	5.7	-2.7	6.9	18.2	-5.6
March	41.1	-14.1	-14.7	4.4	8.2	-0.1	-22.7	9.8
TREND								
2010-11								
March	1.8	-5.1	5.0	3.2	5.1	0.8	3.7	6.8
June	1.6	-5.7	7.6	8.5	2.7	2.2	5.1	2.2
2011-12								
September	-2.3	-7.9	7.3	5.7	3.3	3.4	7.5	-3.6
December	-7.5	-12.0	4.1	0.9	0.6	1.3	6.6	-5.3
March	-10.9	-8.6	-3.7	-1.0	-3.6	-0.6	2.3	1.5
June	-15.2	-3.6	1.8	-0.2	-6.1	-0.3	4.4	6.6
2012-13								
September	-13.3	-2.2	4.8	2.5	-3.8	1.1	3.7	4.0
December	-8.7	-4.1	3.3	2.2	-1.4	2.1	0.7	0.4
March	-0.6	-7.6	3.1	0.8	1.2	2.2	-2.1	-0.1

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-13.0	-46.6	-43.8	-80.2	-76.6	16.2	-0.9	-25.0
June	1.9	-62.1	60.2	-87.5	-169.5	-9.4	-40.5	13.4
2011-12								
September	-7.5	-365.7	-19.3	4 257.9	227.8	29.8	48.6	4.1
December	-2.7	169.9	50.1	61.3	112.4	3.8	-33.4	7.0
March	-11.3	81.9	-30.9	-58.0	18.9	-37.5	2.9	-24.2
June	-138.4	-44.4	14.4	-8.8	-75.0	-9.7	-43.3	1.1
2012-13								
September	363.6	102.3	-2.0	161.0	101.0	30.1	174.4	16.3
December	83.0	-19.6	18.2	29.0	-42.3	12.2	-37.3	-2.8
March	-29.9	2.3	-14.3	-30.7	-140.3	-36.9	32.3	-14.1
SEASONALLY ADJUSTED								
2010-11								
March	-0.4	-46.6	-15.1	-29.5	-65.1	51.0	-3.5	-8.4
June	-3.5	-62.1	51.5	-62.0	-91.3	-12.6	-9.2	2.3
2011-12								
September	0.7	-365.7	-26.2	374.4	231.4	14.7	-23.3	-5.9
December	-19.2	169.9	17.8	60.4	236.4	-2.8	-14.2	6.8
March	4.3	81.9	-2.0	-28.9	98.8	-17.8	-1.7	-6.7
June	-138.6	-44.4	12.1	-16.6	-42.5	-15.4	9.9	-8.2
2012-13								
September	371.9	102.3	-9.9	80.5	-57.2	10.7	17.4	4.7
December	57.4	-19.6	-10.1	25.5	-100.7	3.7	-20.8	-5.6
March	-22.7	2.3	23.7	-4.4	-30.8	-11.3	28.6	8.4
TREND								
2010-11								
March	-0.7	-29.1	3.9	-46.6	-39.9	8.6	-2.5	-2.0
June	-2.0	-86.4	4.8	19.9	-68.3	10.2	-11.8	-2.9
2011-12								
September	-6.0	-179.5	2.0	74.2	-7.7	3.4	-17.4	-1.1
December	-8.3	352.9	1.3	29.9	180.8	-6.5	-15.5	-1.4
March	-9.3	201.6	3.0	1.3	39.7	-10.7	-1.2	-2.6
June	6.6	35.5	1.9	2.5	-16.8	-10.1	6.8	-4.0
2012-13								
September	18.9	-1.9	-3.1	24.9	-50.6	-1.2	5.1	-2.7
December	14.6	3.8	-0.8	24.1	-80.7	1.1	2.9	-0.3
March	7.7	2.9	1.9	10.9	-217.4	-0.5	2.9	1.1

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	19 882	7 088	1 916	^ 2 832	4 577	3 004	1 215	4 160
June	24 587	7 513	2 507	3 653	4 653	3 616	1 131	5 003
2011-12								
September	27 105	7 483	3 062	^ 4 519	5 763	3 446	1 471	4 773
December	23 885	7 299	2 399	4 711	5 655	5 496	1 631	5 337
March	18 656	5 825	2 460	^ 3 026	4 602	3 270	1 425	4 538
June	20 627	5 898	2 594	4 166	4 855	3 643	1 177	4 989
2012-13								
September	18 982	6 731	2 915	4 270	4 845	3 281	1 471	5 267
December	17 208	6 717	2 542	4 527	5 080	5 684	*1 586	5 825
March	17 416	5 357	2 488	^ 3 347	4 506	3 360	1 286	4 831
SEASONALLY ADJUSTED								
2010-11								
March	21 497	7 912	2 070	3 569	5 102	3 697	1 288	4 629
June	24 409	7 531	2 431	3 520	4 949	3 892	1 322	5 053
2011-12								
September	25 737	7 158	2 719	4 373	5 476	4 010	1 387	4 806
December	23 622	6 888	2 611	4 144	5 114	3 917	1 432	4 779
March	20 200	6 485	2 674	3 826	5 079	4 033	1 510	5 055
June	20 332	5 912	2 509	4 020	5 169	3 904	1 372	5 019
2012-13								
September	17 929	6 420	2 584	4 078	4 607	3 824	1 390	5 277
December	17 197	6 368	2 768	4 017	4 614	4 062	1 393	5 254
March	18 838	5 950	2 711	4 245	5 018	4 140	1 361	5 372
TREND								
2010-11								
March	23 533	7 677	2 257	3 410	5 041	3 753	1 290	4 724
June	24 592	7 521	2 415	3 788	5 160	3 847	1 332	4 833
2011-12								
September	24 759	7 242	2 596	4 061	5 221	3 961	1 389	4 888
December	23 444	6 797	2 678	4 112	5 234	3 994	1 442	4 878
March	21 365	6 416	2 613	4 030	5 147	3 954	1 450	4 951
June	19 367	6 238	2 576	3 953	4 933	3 908	1 422	5 097
2012-13								
September	18 364	6 234	2 619	4 030	4 789	3 928	1 391	5 204
December	17 933	6 230	2 685	4 110	4 739	4 006	1 376	5 289
March	17 850	6 169	2 760	4 154	4 802	4 112	1 375	5 368

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	4 492	^ 821	3 224	^ 1 915	**427	987	^ 941	57 481
June	4 851	1 190	3 754	^ 2 707	**98	916	^ 624	66 803
2011-12								
September	4 435	^ 1 202	4 248	3 247	*500	1 116	^ 988	73 358
December	4 587	**275	4 489	3 225	*516	1 182	^ 600	71 287
March	4 449	^ 970	3 825	2 372	^ 589	840	^ 552	57 399
June	4 600	^ 1 374	4 170	3 438	^ 455	771	^ 456	63 214
2012-13								
September	4 346	^ 1 450	4 319	4 031	^ 564	919	^ 893	64 285
December	4 753	^ 1 298	4 417	4 289	^ 323	1 007	^ 592	65 848
March	4 385	^ 913	4 187	3 497	**186	701	^ 761	57 223
SEASONALLY ADJUSTED								
2010-11								
March	4 672	879	3 518	2 280	509	1 083	959	63 665
June	4 769	894	3 931	2 724	281	964	817	67 486
2011-12								
September	4 629	1 165	4 103	3 014	317	1 083	794	70 770
December	4 316	546	4 103	3 065	440	1 065	587	66 630
March	4 633	1 037	4 191	2 755	666	944	566	63 654
June	4 482	1 082	4 351	3 446	634	818	651	63 701
2012-13								
September	4 534	1 406	4 148	3 789	386	884	695	61 952
December	4 517	1 563	4 062	4 125	250	891	583	61 664
March	4 559	984	4 597	3 907	251	788	774	63 496
TREND								
2010-11								
March	4 727	876	3 679	2 304	554	958	910	66 106
June	4 685	953	3 861	2 695	363	1 034	866	68 039
2011-12								
September	4 580	908	4 034	2 921	320	1 068	737	68 611
December	4 504	854	4 165	2 965	471	1 024	631	67 189
March	4 488	913	4 227	3 046	600	949	602	64 751
June	4 521	1 162	4 213	3 359	578	879	615	62 822
2012-13								
September	4 531	1 357	4 199	3 744	435	861	650	62 338
December	4 526	1 347	4 251	3 987	295	852	675	62 302
March	4 548	1 247	4 364	4 060	204	834	706	62 567
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-14.0	-12.0	-10.3	-24.7	-16.1	-40.7	-17.0	-15.3
June	23.7	6.0	30.8	29.0	1.7	20.4	-6.9	20.3
2011-12								
September	10.2	-0.4	22.2	23.7	23.9	-4.7	30.0	-4.6
December	-11.9	-2.5	-21.7	4.3	-1.9	59.5	10.9	11.8
March	-21.9	-20.2	2.5	-35.8	-18.6	-40.5	-12.6	-15.0
June	10.6	1.2	5.5	37.7	5.5	11.4	-17.4	9.9
2012-13								
September	-8.0	14.1	12.3	2.5	-0.2	-9.9	25.0	5.6
December	-9.3	-0.2	-12.8	6.0	4.8	73.2	7.8	10.6
March	1.2	-20.2	-2.1	-26.1	-11.3	-40.9	-18.9	-17.1
SEASONALLY ADJUSTED								
2010-11								
March	-4.9	4.5	-11.4	8.8	4.1	2.4	0.2	6.1
June	13.5	-4.8	17.4	-1.4	-3.0	5.3	2.7	9.2
2011-12								
September	5.4	-4.9	11.8	24.2	10.6	3.0	4.8	-4.9
December	-8.2	-3.8	-4.0	-5.2	-6.6	-2.3	3.3	-0.5
March	-14.5	-5.9	2.4	-7.7	-0.7	2.9	5.4	5.8
June	0.7	-8.8	-6.2	5.0	1.8	-3.2	-9.1	-0.7
2012-13								
September	-11.8	8.6	3.0	1.4	-10.9	-2.0	1.3	5.1
December	-4.1	-0.8	7.1	-1.5	0.1	6.2	0.2	-0.4
March	9.5	-6.6	-2.1	5.7	8.8	1.9	-2.3	2.3
TREND								
2010-11								
March	1.2	-2.4	2.9	-1.5	3.7	1.2	2.5	5.5
June	4.5	-2.0	7.0	11.1	2.4	2.5	3.3	2.3
2011-12								
September	0.7	-3.7	7.5	7.2	1.2	3.0	4.3	1.1
December	-5.3	-6.1	3.1	1.3	0.2	0.9	3.8	-0.2
March	-8.9	-5.6	-2.4	-2.0	-1.7	-1.0	0.5	1.5
June	-9.4	-2.8	-1.4	-1.9	-4.2	-1.2	-1.9	3.0
2012-13								
September	-5.2	-0.1	1.6	2.0	-2.9	0.5	-2.2	2.1
December	-2.3	-0.1	2.5	2.0	-1.0	2.0	-1.1	1.6
March	-0.5	-1.0	2.8	1.1	1.3	2.7	0.0	1.5

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-11.9	-54.9	-20.1	-9.8	-57.7	10.9	-1.1	-17.8
June	8.0	45.0	16.4	41.4	-77.1	-7.2	-33.7	16.2
2011-12								
September	-8.6	0.9	13.2	19.9	411.8	21.8	58.4	9.8
December	3.4	-77.1	5.7	-0.7	3.2	5.9	-39.2	-2.8
March	-3.0	252.2	-14.8	-26.5	14.0	-28.9	-8.1	-19.5
June	3.4	41.7	9.0	44.9	-22.7	-8.2	-17.3	10.1
2012-13								
September	-5.5	5.6	3.6	17.3	24.1	19.1	95.7	1.7
December	9.4	-10.5	2.3	6.4	-42.7	9.6	-33.7	2.4
March	-7.7	-29.7	-5.2	-18.5	-42.5	-30.4	28.5	-13.1
SEASONALLY ADJUSTED								
2010-11								
March	-2.4	-57.9	-4.3	15.4	-44.7	38.6	3.0	-2.2
June	2.1	1.7	11.7	19.5	-44.9	-11.0	-14.9	6.0
2011-12								
September	-2.9	30.3	4.4	10.7	12.9	12.4	-2.7	4.9
December	-6.8	-53.1	0.0	1.7	38.6	-1.7	-26.0	-5.9
March	7.3	89.9	2.1	-10.1	51.4	-11.3	-3.7	-4.5
June	-3.3	4.4	3.8	25.1	-4.7	-13.4	15.0	0.1
2012-13								
September	1.2	29.9	-4.7	9.9	-39.1	8.1	6.8	-2.7
December	-0.4	11.1	-2.1	8.9	-35.2	0.9	-16.0	-0.5
March	0.9	-37.1	13.2	-5.3	0.5	-11.6	32.7	3.0
TREND								
2010-11								
March	-0.7	24.1	2.6	12.5	-22.2	6.4	4.6	1.4
June	-0.9	8.8	4.9	17.0	-34.5	7.9	-4.8	2.9
2011-12								
September	-2.2	-4.7	4.5	8.4	-11.8	3.3	-15.0	0.8
December	-1.7	-6.0	3.3	1.5	47.2	-4.1	-14.4	-2.1
March	-0.3	6.9	1.5	2.7	27.4	-7.3	-4.5	-3.6
June	0.7	27.3	-0.3	10.3	-3.7	-7.4	2.2	-3.0
2012-13								
September	0.2	16.8	-0.3	11.4	-24.7	-2.1	5.6	-0.8
December	-0.1	-0.7	1.2	6.5	-32.1	-1.0	3.9	-0.1
March	0.5	-7.5	2.7	1.8	-31.0	-2.1	4.6	0.4

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	*192	^ 471	^ 98	^ 1 533	*399	1 029	^ 706	^ 418
June	*291	^ 686	^ 107	^ 1 692	^ 829	^ 889	612	^ 653
2011-12								
September	*154	^ 642	^ 92	^ 1 908	^ 918	1 076	^ 811	^ 583
December	*124	^ 808	**69	^ 1 641	^ 820	1 584	1 014	^ 480
March	**6	^ 433	*72	^ 1 127	^ 640	1 036	866	^ 322
June	** -86	^ 606	**35	^ 1 466	^ 503	1 112	661	^ 453
2012-13								
September	** -6	^ 574	**40	^ 1 662	^ 689	1 138	748	^ 491
December	*30	^ 589	**2	^ 1 749	^ 483	1 706	^ 989	^ 525
March	*90	^ 495	**21	^ 1 275	^ 411	1 141	^ 690	^ 424
SEASONALLY ADJUSTED								
2010-11								
March	192	604	101	1 796	430	1 189	708	513
June	291	642	116	1 759	1 063	988	728	660
2011-12								
September	154	588	73	1 777	824	1 091	831	536
December	124	759	83	1 438	698	1 263	844	431
March	6	562	72	1 396	687	1 203	884	403
June	-86	563	38	1 537	650	1 240	782	450
2012-13								
September	-6	527	32	1 518	609	1 157	773	453
December	30	552	3	1 551	415	1 354	817	472
March	90	648	21	1 551	439	1 326	707	533
TREND								
2010-11								
March	270	677	100	1 797	741	1 069	712	550
June	246	614	99	1 772	809	1 074	750	591
2011-12								
September	191	641	92	1 664	839	1 120	810	541
December	95	655	78	1 524	771	1 188	854	462
March	3	615	65	1 449	677	1 226	846	417
June	-41	556	46	1 470	640	1 216	816	427
2012-13								
September	-22	539	26	1 529	565	1 236	790	457
December	30	572	15	1 548	480	1 288	768	486
March	84	609	13	1 550	431	1 335	749	513
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	*10	**47	3 089	^ 928	^ 101	^ 106	^ 566	9 692
June	*20	**24	2 821	^ 706	^ 110	^ 89	^ 404	9 931
2011-12								
September	*30	**83	3 135	^ 1 009	*99	^ 72	732	11 345
December	*42	^ 200	3 106	^ 999	*194	^ 107	^ 408	11 594
March	^ 43	**73	2 924	^ 443	*192	**1	^ 314	8 492
June	*73	^ 328	3 124	^ 1 029	**6	** -9	^ 339	9 639
2012-13								
September	^ 37	^ 421	3 330	^ 1 220	*107	** -22	^ 449	10 877
December	**32	^ 410	3 228	^ 1 231	**63	^ 80	^ 353	11 470
March	*56	*193	3 440	^ 796	*50	** -14	^ 577	9 645
SEASONALLY ADJUSTED								
2010-11								
March	10	123	3 171	958	91	100	536	10 522
June	20	28	2 950	873	153	103	535	10 908
2011-12								
September	30	78	3 015	911	96	97	606	10 706
December	42	125	3 032	896	162	70	418	10 384
March	43	149	2 981	475	181	1	299	9 342
June	73	333	3 264	1 199	53	2	443	10 541
2012-13								
September	37	415	3 203	1 122	105	6	367	10 320
December	32	335	3 163	1 124	26	39	367	10 281
March	56	270	3 485	832	41	-12	553	10 541
TREND								
2010-11								
March	10	78	3 092	821	162	83	532	10 693
June	19	73	3 054	922	125	105	563	10 816
2011-12								
September	29	69	2 989	873	128	94	524	10 602
December	41	108	3 003	776	149	57	443	10 204
March	52	204	3 085	813	139	19	380	9 991
June	53	310	3 145	980	109	4	356	10 090
2012-13								
September	47	364	3 210	1 105	70	10	387	10 313
December	42	349	3 282	1 077	48	15	428	10 428
March	43	309	3 352	916	38	9	474	10 425
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-22.1	-46.1	47.2	-23.5	-57.2	-17.3	-17.4	-22.7
June	51.4	45.7	9.4	10.4	107.8	-13.6	-13.2	56.3
2011-12								
September	-47.0	-6.4	-14.1	12.8	10.7	21.1	32.5	-10.6
December	-19.7	25.8	-24.8	-14.0	-10.7	47.2	25.0	-17.8
March	-95.1	-46.4	4.0	-31.3	-21.9	-34.6	-14.6	-32.8
June	-1 524.8	40.1	-51.4	30.2	-21.5	7.3	-23.6	40.5
2012-13								
September	93.0	-5.4	13.8	13.3	37.1	2.3	13.1	8.4
December	594.4	2.7	-94.1	5.2	-29.9	50.0	32.2	6.9
March	200.8	-16.0	802.5	-27.1	-14.9	-33.1	-30.2	-19.2
SEASONALLY ADJUSTED								
2010-11								
March	-22.1	-26.5	28.3	-0.2	-44.8	18.6	-2.6	5.5
June	51.4	6.4	14.5	-2.1	147.1	-17.0	2.7	28.7
2011-12								
September	-47.0	-8.4	-37.1	1.0	-22.5	10.5	14.3	-18.8
December	-19.7	29.0	14.4	-19.1	-15.3	15.7	1.6	-19.6
March	-95.1	-25.9	-13.6	-2.9	-1.5	-4.7	4.6	-6.6
June	-1 524.8	0.2	-47.0	10.1	-5.4	3.0	-11.5	11.8
2012-13								
September	93.0	-6.4	-17.1	-1.3	-6.3	-6.7	-1.2	0.7
December	594.4	4.8	-91.1	2.2	-31.8	17.0	5.8	4.1
March	200.8	17.3	642.7	0.0	5.8	-2.0	-13.5	12.9
TREND								
2010-11								
March	-0.4	-16.5	8.6	-3.6	11.5	-0.9	-2.2	21.6
June	-8.9	-9.4	-1.2	-1.4	9.2	0.5	5.4	7.5
2011-12								
September	-22.2	4.5	-6.9	-6.1	3.6	4.3	7.9	-8.5
December	-50.2	2.2	-14.9	-8.4	-8.0	6.1	5.5	-14.5
March	-96.5	-6.1	-17.4	-4.9	-12.2	3.2	-0.9	-9.9
June	-1 345.6	-9.6	-29.2	1.5	-5.4	-0.8	-3.5	2.6
2012-13								
September	46.0	-3.1	-43.9	4.0	-11.8	1.6	-3.2	6.9
December	236.5	6.1	-40.9	1.3	-15.0	4.2	-2.8	6.3
March	178.3	6.5	-13.7	0.1	-10.1	3.6	-2.4	5.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	940.8	-70.3	-3.4	30.4	-67.9	52.6	13.5	-17.2
June	103.6	-49.0	-8.7	-24.0	8.8	-16.5	-28.6	2.5
2011-12								
September	45.4	251.3	11.2	43.0	-10.2	-18.7	81.2	14.2
December	42.3	139.4	-0.9	-1.0	96.1	47.7	-44.3	2.2
March	2.1	-63.4	-5.9	-55.7	-0.8	-99.1	-23.1	-26.8
June	70.7	348.8	6.8	132.3	-97.0	-1 008.6	7.9	13.5
2012-13								
September	-49.7	28.3	6.6	18.6	1 733.7	-145.2	32.7	12.8
December	-14.1	-2.7	-3.1	0.9	-41.0	463.1	-21.4	5.5
March	76.0	-52.8	6.6	-35.3	-20.9	-117.2	63.3	-15.9
SEASONALLY ADJUSTED								
2010-11								
March	940.8	50.7	2.4	54.8	-68.3	130.8	8.0	-0.4
June	103.6	-77.1	-7.0	-8.8	67.9	2.8	-0.1	3.7
2011-12								
September	45.4	175.3	2.2	4.3	-37.3	-5.9	13.3	-1.8
December	42.3	60.5	0.6	-1.6	68.8	-27.5	-31.1	-3.0
March	2.1	20.0	-1.7	-47.0	11.9	-99.2	-28.3	-10.0
June	70.7	122.6	9.5	152.4	-70.5	277.6	47.9	12.8
2012-13								
September	-49.7	24.9	-1.9	-6.4	97.4	221.6	-17.0	-2.1
December	-14.1	-19.4	-1.3	0.2	-74.9	509.7	-0.2	-0.4
March	76.0	-19.5	10.2	-26.0	55.0	-130.0	50.8	2.5
TREND								
2010-11								
March	26.8	9.0	2.3	7.9	-16.2	53.2	5.4	1.1
June	95.0	-7.0	-1.2	12.3	-22.7	26.8	5.8	1.2
2011-12								
September	53.4	-5.5	-2.1	-5.3	2.4	-10.9	-7.0	-2.0
December	41.5	57.0	0.5	-11.1	16.2	-38.9	-15.5	-3.7
March	26.7	89.1	2.8	4.8	-6.4	-66.7	-14.1	-2.1
June	1.1	52.1	1.9	20.5	-21.6	-77.3	-6.3	1.0
2012-13								
September	-12.1	17.7	2.1	12.8	-35.5	138.8	8.5	2.2
December	-9.7	-4.1	2.2	-2.6	-31.9	42.1	10.7	1.1
March	1.2	-11.5	2.1	-15.0	-21.0	-36.8	10.9	0.0

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	20 074	7 559	2 014	^ 4 365	4 976	4 033	1 921	4 577
June	24 878	8 199	2 614	5 345	5 482	4 504	1 743	5 656
2011-12								
September	27 259	8 125	3 154	6 427	6 681	4 522	2 282	5 356
December	24 009	8 106	2 468	6 352	6 475	7 080	2 645	5 817
March	18 662	6 258	2 532	^ 4 153	5 242	4 306	2 291	4 860
June	20 541	6 504	2 629	5 633	5 357	4 755	1 838	5 442
2012-13								
September	18 976	7 304	2 954	5 932	5 534	4 419	2 219	5 758
December	17 238	7 306	2 545	6 275	5 562	7 391	^ 2 575	6 349
March	17 507	5 853	2 509	4 622	4 917	4 501	1 976	5 255
SEASONALLY ADJUSTED								
2010-11								
March	21 689	8 515	2 171	5 365	5 532	4 886	1 996	5 142
June	24 700	8 173	2 547	5 279	6 012	4 880	2 050	5 713
2011-12								
September	25 891	7 747	2 792	6 150	6 299	5 100	2 218	5 342
December	23 745	7 647	2 694	5 582	5 812	5 180	2 276	5 210
March	20 206	7 047	2 746	5 222	5 767	5 236	2 393	5 458
June	20 246	6 476	2 547	5 557	5 819	5 143	2 154	5 469
2012-13								
September	17 923	6 947	2 616	5 596	5 217	4 981	2 163	5 731
December	17 227	6 920	2 771	5 568	5 029	5 416	2 210	5 725
March	18 929	6 598	2 732	5 796	5 458	5 467	2 069	5 905
TREND								
2010-11								
March	23 802	8 354	2 357	5 207	5 781	4 822	2 002	5 273
June	24 838	8 134	2 514	5 560	5 969	4 921	2 082	5 424
2011-12								
September	24 950	7 884	2 688	5 724	6 060	5 080	2 199	5 429
December	23 539	7 452	2 756	5 636	6 005	5 182	2 296	5 340
March	21 368	7 032	2 678	5 479	5 823	5 180	2 296	5 367
June	19 326	6 795	2 622	5 423	5 573	5 125	2 238	5 524
2012-13								
September	18 342	6 774	2 644	5 559	5 353	5 164	2 181	5 661
December	17 963	6 802	2 701	5 658	5 219	5 294	2 143	5 774
March	17 934	6 778	2 774	5 704	5 233	5 447	2 124	5 881

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2010-11								
March	4 502	^ 868	6 313	^ 2 843	*528	1 093	1 507	67 173
June	4 871	1 214	6 575	^ 3 413	**208	1 004	^ 1 028	76 735
2011-12								
September	4 464	^ 1 285	7 384	4 256	^ 599	1 188	1 720	84 703
December	4 629	*475	7 595	4 224	*710	1 288	1 008	82 881
March	4 492	*1 043	6 749	2 814	^ 781	841	^ 866	65 891
June	4 673	^ 1 702	7 294	4 466	^ 461	762	^ 795	72 853
2012-13								
September	4 383	^ 1 871	7 648	5 251	^ 671	897	1 343	75 162
December	4 784	^ 1 708	7 645	5 520	^ 386	1 087	^ 945	77 317
March	4 441	^ 1 106	7 627	4 294	*236	687	1 338	66 868
SEASONALLY ADJUSTED								
2010-11								
March	4 682	1 002	6 689	3 238	601	1 183	1 495	74 186
June	4 789	922	6 880	3 597	434	1 067	1 351	78 394
2011-12								
September	4 658	1 243	7 118	3 925	413	1 180	1 401	81 477
December	4 358	670	7 135	3 961	602	1 135	1 005	77 013
March	4 676	1 186	7 172	3 230	847	945	865	72 995
June	4 555	1 415	7 615	4 645	687	820	1 093	74 242
2012-13								
September	4 571	1 822	7 352	4 911	492	890	1 062	72 272
December	4 549	1 897	7 225	5 250	277	931	950	71 945
March	4 615	1 253	8 081	4 740	292	776	1 327	74 037
TREND								
2010-11								
March	4 737	954	6 771	3 125	715	1 041	1 442	76 799
June	4 705	1 025	6 915	3 617	488	1 139	1 429	78 855
2011-12								
September	4 609	977	7 022	3 794	448	1 162	1 261	79 213
December	4 545	961	7 167	3 741	620	1 081	1 074	77 394
March	4 541	1 116	7 313	3 860	739	968	983	74 742
June	4 574	1 471	7 358	4 340	687	884	972	72 912
2012-13								
September	4 577	1 722	7 409	4 849	505	871	1 037	72 652
December	4 568	1 697	7 533	5 064	343	867	1 103	72 731
March	4 591	1 556	7 716	4 976	242	844	1 181	72 992
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) This is the sum of company and unincorporated gross operating profits. (b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-14.1	-15.3	-8.5	-24.3	-22.1	-36.1	-17.1	-16.0
June	23.9	8.5	29.8	22.5	10.2	11.7	-9.2	23.6
2011-12								
September	9.6	-0.9	20.7	20.2	21.9	0.4	30.9	-5.3
December	-11.9	-0.2	-21.8	-1.2	-3.1	56.6	15.9	8.6
March	-22.3	-22.8	2.6	-34.6	-19.0	-39.2	-13.4	-16.4
June	10.1	3.9	3.9	35.6	2.2	10.4	-19.8	12.0
2012-13								
September	-7.6	12.3	12.4	5.3	3.3	-7.1	20.7	5.8
December	-9.2	0.0	-13.9	5.8	0.5	67.2	16.0	10.3
March	1.6	-19.9	-1.4	-26.3	-11.6	-39.1	-23.3	-17.2
SEASONALLY ADJUSTED								
2010-11								
March	-5.1	1.5	-10.1	5.6	-2.6	5.9	-0.8	6.1
June	13.9	-4.0	17.3	-1.6	8.7	-0.1	2.7	11.1
2011-12								
September	4.8	-5.2	9.6	16.5	4.8	4.5	8.2	-6.5
December	-8.3	-1.3	-3.5	-9.2	-7.7	1.6	2.6	-2.5
March	-14.9	-7.8	1.9	-6.4	-0.8	1.1	5.1	4.8
June	0.2	-8.1	-7.2	6.4	0.9	-1.8	-10.0	0.2
2012-13								
September	-11.5	7.3	2.7	0.7	-10.4	-3.2	0.4	4.8
December	-3.9	-0.4	5.9	-0.5	-3.6	8.7	2.2	-0.1
March	9.9	-4.7	-1.4	4.1	8.5	0.9	-6.4	3.1
TREND								
2010-11								
March	1.1	-3.7	3.2	-2.2	4.6	0.8	0.8	7.0
June	4.4	-2.6	6.7	6.8	3.2	2.1	4.0	2.9
2011-12								
September	0.5	-3.1	6.9	3.0	1.5	3.2	5.6	0.1
December	-5.7	-5.5	2.5	-1.5	-0.9	2.0	4.4	-1.6
March	-9.2	-5.6	-2.8	-2.8	-3.0	0.0	0.0	0.5
June	-9.6	-3.4	-2.1	-1.0	-4.3	-1.1	-2.5	2.9
2012-13								
September	-5.1	-0.3	0.8	2.5	-3.9	0.8	-2.6	2.5
December	-2.1	0.4	2.1	1.8	-2.5	2.5	-1.7	2.0
March	-0.2	-0.4	2.7	0.8	0.3	2.9	-0.9	1.9

(a) This is the sum of the company and unincorporated gross operating profits.

BUSINESS GROSS OPERATING PROFITS(a), Current prices - Percentage change from previous quarter *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2010-11								
March	-11.8	-56.1	-12.7	0.3	-60.1	13.9	3.9	-17.7
June	8.2	39.9	4.1	20.0	-60.6	-8.1	-31.8	14.2
2011-12								
September	-8.4	5.8	12.3	24.7	188.2	18.3	67.4	10.4
December	3.7	-63.0	2.9	-0.7	18.6	8.5	-41.4	-2.2
March	-3.0	119.6	-11.1	-33.4	10.0	-34.7	-14.1	-20.5
June	4.0	63.2	8.1	58.7	-41.0	-9.4	-8.2	10.6
2012-13								
September	-6.2	10.0	4.9	17.6	45.7	17.7	68.9	3.2
December	9.2	-8.7	0.0	5.1	-42.4	21.2	-29.6	2.9
March	-7.2	-35.2	-0.2	-22.2	-38.9	-36.8	41.5	-13.5
SEASONALLY ADJUSTED								
2010-11								
March	-2.3	-53.8	-1.2	24.8	-50.3	43.4	4.7	-2.0
June	2.3	-8.0	2.9	11.1	-27.7	-9.8	-9.6	5.7
2011-12								
September	-2.7	34.8	3.4	9.1	-4.8	10.6	3.6	3.9
December	-6.4	-46.0	0.2	0.9	45.6	-3.8	-28.2	-5.5
March	7.3	76.9	0.5	-18.5	40.7	-16.8	-13.9	-5.2
June	-2.6	19.3	6.2	43.8	-18.8	-13.3	26.4	1.7
2012-13								
September	0.3	28.7	-3.5	5.7	-28.5	8.6	-2.8	-2.7
December	-0.5	4.2	-1.7	6.9	-43.7	4.6	-10.6	-0.5
March	1.5	-33.9	11.9	-9.7	5.7	-16.7	39.7	2.9
TREND								
2010-11								
March	-0.6	22.7	2.5	11.3	-20.9	9.0	4.9	1.3
June	-0.7	7.5	2.1	15.7	-31.8	9.4	-0.9	2.7
2011-12								
September	-2.0	-4.8	1.5	4.9	-8.1	2.0	-11.8	0.5
December	-1.4	-1.6	2.1	-1.4	38.3	-6.9	-14.8	-2.3
March	-0.1	16.1	2.0	3.2	19.3	-10.5	-8.5	-3.4
June	0.7	31.8	0.6	12.4	-7.1	-8.7	-1.1	-2.4
2012-13								
September	0.1	17.0	0.7	11.7	-26.4	-1.4	6.7	-0.4
December	-0.2	-1.4	1.7	4.4	-32.1	-0.5	6.4	0.1
March	0.5	-8.3	2.4	-1.8	-29.6	-2.7	7.0	0.4

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2010-11									
March	4 885	12 991	898	10 792	7 216	8 408	4 485	5 417	2 830
June	5 262	13 753	948	11 782	7 545	8 843	4 653	5 778	2 767
2011-12									
September	5 650	14 158	1 000	12 342	7 860	8 712	4 759	5 964	2 927
December	5 942	14 168	1 010	13 028	8 114	9 271	4 906	6 227	2 987
March	6 167	13 535	999	12 443	8 160	8 729	4 636	6 033	2 826
June	6 332	13 847	1 031	13 201	8 623	8 821	4 654	6 623	3 128
2012-13									
September	6 472	13 951	1 079	13 342	8 490	8 982	4 881	6 409	2 836
December	6 286	14 565	1 076	13 501	8 826	9 727	4 998	6 445	2 884
March	6 467	13 784	1 033	12 431	8 450	9 258	4 776	6 286	2 709
SEASONALLY ADJUSTED									
2010-11									
March	4 876	13 501	917	11 298	7 331	8 645	4 501	5 566	2 890
June	5 241	13 784	951	11 731	7 528	8 912	4 716	5 749	2 761
2011-12									
September	5 640	13 985	988	12 320	7 863	8 816	4 814	5 945	2 901
December	5 989	13 783	999	12 547	8 000	8 855	4 765	6 122	2 951
March	6 159	14 067	1 019	13 028	8 297	8 979	4 665	6 197	2 896
June	6 306	13 874	1 035	13 145	8 605	8 881	4 716	6 580	3 120
2012-13									
September	6 464	13 790	1 065	13 303	8 487	9 090	4 928	6 391	2 809
December	6 331	14 179	1 066	13 009	8 707	9 293	4 854	6 338	2 851
March	6 448	14 336	1 054	13 013	8 593	9 511	4 815	6 453	2 784
TREND									
2010-11									
March	4 907	13 549	915	11 348	7 363	8 721	4 561	5 584	2 812
June	5 259	13 761	951	11 767	7 551	8 792	4 689	5 753	2 831
2011-12									
September	5 629	13 888	982	12 223	7 793	8 863	4 770	5 922	2 871
December	5 949	13 948	1 002	12 638	8 065	8 883	4 750	6 114	2 931
March	6 183	13 916	1 020	12 973	8 307	8 896	4 719	6 302	2 983
June	6 323	13 885	1 041	13 170	8 494	8 961	4 763	6 416	2 969
2012-13									
September	6 381	13 949	1 056	13 185	8 589	9 094	4 834	6 431	2 909
December	6 409	14 095	1 063	13 104	8 623	9 283	4 865	6 409	2 834
March	6 428	14 293	1 063	13 009	8 634	9 495	4 856	6 380	2 770

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2010-11									
March	8 013	2 313	13 677	7 163	3 188	7 949	1 112	3 503	104 840
June	7 993	2 486	14 583	7 477	3 510	8 753	1 119	3 732	110 984
2011-12									
September	8 433	2 577	14 399	7 332	3 468	8 662	1 104	3 652	112 997
December	8 513	2 615	14 877	7 415	3 629	8 719	1 165	3 782	116 368
March	8 490	2 301	14 403	7 066	3 300	8 516	1 101	3 862	112 565
June	7 722	2 572	15 232	7 790	3 627	9 266	1 174	3 945	117 588
2012-13									
September	7 654	2 456	15 267	7 790	3 667	9 099	1 209	3 787	117 371
December	8 089	2 616	16 196	7 800	4 199	9 319	1 270	3 850	121 647
March	7 944	2 373	15 190	7 340	3 617	9 148	1 180	3 755	115 741
SEASONALLY ADJUSTED									
2010-11									
March	8 079	2 441	14 182	7 408	3 451	8 219	1 131	3 588	108 023
June	8 148	2 491	14 309	7 330	3 463	8 573	1 121	3 688	110 497
2011-12									
September	8 449	2 556	14 445	7 291	3 494	8 657	1 107	3 637	112 909
December	8 277	2 501	14 584	7 348	3 390	8 625	1 141	3 759	113 635
March	8 534	2 426	14 928	7 327	3 577	8 806	1 119	3 946	115 968
June	7 886	2 577	14 962	7 624	3 576	9 070	1 178	3 895	117 031
2012-13									
September	7 661	2 434	15 323	7 754	3 694	9 087	1 211	3 781	117 273
December	7 897	2 503	15 864	7 732	3 926	9 214	1 241	3 827	118 831
March	7 977	2 501	15 742	7 617	3 919	9 483	1 202	3 831	119 280
TREND									
2010-11									
March	8 175	2 446	14 143	7 342	3 468	8 300	1 120	3 611	108 364
June	8 211	2 499	14 326	7 349	3 458	8 499	1 120	3 631	110 447
2011-12									
September	8 335	2 514	14 465	7 312	3 452	8 616	1 119	3 692	112 446
December	8 420	2 506	14 630	7 313	3 469	8 707	1 122	3 791	114 238
March	8 272	2 492	14 813	7 419	3 510	8 828	1 140	3 870	115 645
June	7 995	2 487	15 074	7 585	3 606	8 980	1 175	3 883	116 806
2012-13									
September	7 829	2 492	15 374	7 695	3 731	9 124	1 207	3 839	117 720
December	7 819	2 491	15 657	7 718	3 850	9 263	1 223	3 813	118 520
March	7 922	2 485	15 910	7 676	3 959	9 411	1 220	3 812	119 323

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2010-11									
March	5.6	-5.2	2.4	-5.7	-1.6	-6.7	-2.4	-3.0	2.7
June	7.7	5.9	5.7	9.2	4.6	5.2	3.8	6.7	-2.2
2011-12									
September	7.4	2.9	5.4	4.8	4.2	-1.5	2.3	3.2	5.8
December	5.2	0.1	1.0	5.6	3.2	6.4	3.1	4.4	2.1
March	3.8	-4.5	-1.1	-4.5	0.6	-5.8	-5.5	-3.1	-5.4
June	2.7	2.3	3.3	6.1	5.7	1.1	0.4	9.8	10.7
2012-13									
September	2.2	0.8	4.6	1.1	-1.5	1.8	4.9	-3.2	-9.3
December	-2.9	4.4	-0.2	1.2	4.0	8.3	2.4	0.6	1.7
March	2.9	-5.4	-4.0	-7.9	-4.3	-4.8	-4.4	-2.5	-6.1
SEASONALLY ADJUSTED									
2010-11									
March	4.6	1.2	5.8	2.6	1.4	0.4	0.8	1.5	5.8
June	7.5	2.1	3.8	3.8	2.7	3.1	4.8	3.3	-4.5
2011-12									
September	7.6	1.5	3.8	5.0	4.4	-1.1	2.1	3.4	5.1
December	6.2	-1.4	1.2	1.8	1.7	0.4	-1.0	3.0	1.7
March	2.8	2.1	1.9	3.8	3.7	1.4	-2.1	1.2	-1.9
June	2.4	-1.4	1.6	0.9	3.7	-1.1	1.1	6.2	7.7
2012-13									
September	2.5	-0.6	2.9	1.2	-1.4	2.4	4.5	-2.9	-10.0
December	-2.1	2.8	0.1	-2.2	2.6	2.2	-1.5	-0.8	1.5
March	1.8	1.1	-1.2	0.0	-1.3	2.3	-0.8	1.8	-2.3
TREND									
2010-11									
March	6.2	2.0	4.4	3.2	1.7	0.7	2.2	2.0	-0.7
June	7.2	1.6	4.0	3.7	2.6	0.8	2.8	3.0	0.7
2011-12									
September	7.0	0.9	3.3	3.9	3.2	0.8	1.7	2.9	1.4
December	5.7	0.4	2.0	3.4	3.5	0.2	-0.4	3.2	2.1
March	3.9	-0.2	1.8	2.7	3.0	0.1	-0.6	3.1	1.8
June	2.3	-0.2	2.0	1.5	2.3	0.7	0.9	1.8	-0.5
2012-13									
September	0.9	0.5	1.5	0.1	1.1	1.5	1.5	0.2	-2.0
December	0.4	1.0	0.6	-0.6	0.4	2.1	0.6	-0.4	-2.6
March	0.3	1.4	0.0	-0.7	0.1	2.3	-0.2	-0.4	-2.3

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2010-11									
March	-6.1	-8.1	-2.8	-1.8	-14.6	-2.6	-1.5	-2.6	-3.8
June	-0.2	7.5	6.6	4.4	10.1	10.1	0.6	6.5	5.9
2011-12									
September	5.5	3.7	-1.3	-1.9	-1.2	-1.0	-1.4	-2.2	1.8
December	0.9	1.5	3.3	1.1	4.6	0.7	5.6	3.6	3.0
March	-0.3	-12.0	-3.2	-4.7	-9.1	-2.3	-5.5	2.1	-3.3
June	-9.0	11.8	5.8	10.2	9.9	8.8	6.7	2.2	4.5
2012-13									
September	-0.9	-4.5	0.2	0.0	1.1	-1.8	2.9	-4.0	-0.2
December	5.7	6.5	6.1	0.1	14.5	2.4	5.1	1.7	3.6
March	-1.8	-9.3	-6.2	-5.9	-13.9	-1.8	-7.1	-2.5	-4.9
SEASONALLY ADJUSTED									
2010-11									
March	-2.7	1.5	2.6	2.3	-1.2	1.9	2.2	0.4	1.5
June	0.9	2.1	0.9	-1.1	0.4	4.3	-0.9	2.8	2.3
2011-12									
September	3.7	2.6	1.0	-0.5	0.9	1.0	-1.3	-1.4	2.2
December	-2.0	-2.2	1.0	0.8	-3.0	-0.4	3.1	3.3	0.6
March	3.1	-3.0	2.4	-0.3	5.5	2.1	-1.9	5.0	2.1
June	-7.6	6.2	0.2	4.1	0.0	3.0	5.3	-1.3	0.9
2012-13									
September	-2.8	-5.6	2.4	1.7	3.3	0.2	2.8	-2.9	0.2
December	3.1	2.9	3.5	-0.3	6.3	1.4	2.5	1.2	1.3
March	1.0	-0.1	-0.8	-1.5	-0.2	2.9	-3.2	0.1	0.4
TREND									
2010-11									
March	-0.2	1.1	2.8	0.8	-0.4	3.3	0.1	0.6	1.9
June	0.4	2.2	1.3	0.1	-0.3	2.4	0.0	0.6	1.9
2011-12									
September	1.5	0.6	1.0	-0.5	-0.2	1.4	-0.1	1.7	1.8
December	1.0	-0.3	1.1	0.0	0.5	1.1	0.3	2.7	1.6
March	-1.8	-0.6	1.2	1.5	1.2	1.4	1.6	2.1	1.2
June	-3.3	-0.2	1.8	2.2	2.7	1.7	3.0	0.3	1.0
2012-13									
September	-2.1	0.2	2.0	1.5	3.5	1.6	2.7	-1.1	0.8
December	-0.1	0.0	1.8	0.3	3.2	1.5	1.4	-0.7	0.7
March	1.3	-0.2	1.6	-0.5	2.8	1.6	-0.2	0.0	0.7

WAGES AND SALARIES BY STATE, Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2010-11									
March	34 958	26 588	18 904	6 186	13 921	1 748	877	1 657	104 840
June	36 877	28 042	20 236	6 280	14 952	1 817	983	1 797	110 984
2011-12									
September	37 345	28 325	20 788	6 562	15 320	1 781	1 056	1 820	112 997
December	37 962	29 251	21 851	6 635	15 911	1 849	1 058	1 852	116 368
March	36 893	27 865	21 071	6 576	15 660	1 760	918	1 821	112 565
June	38 105	28 705	21 877	7 070	17 080	1 796	1 084	1 872	117 588
2012-13									
September	37 229	28 688	22 318	7 071	17 407	1 712	1 107	1 839	117 371
December	38 654	30 136	22 838	7 202	17 872	1 744	1 175	2 027	121 647
March	37 025	28 561	21 868	6 721	16 960	1 745	1 024	1 836	115 741
SEASONALLY ADJUSTED									
2010-11									
March	36 043	27 446	19 683	6 305	14 356	1 770	952	1 706	108 023
June	36 525	27 997	20 001	6 280	14 832	1 798	962	1 766	110 497
2011-12									
September	37 447	28 341	20 679	6 563	15 289	1 809	1 029	1 803	112 909
December	37 114	28 413	21 373	6 502	15 597	1 820	1 025	1 849	113 635
March	38 008	28 729	21 914	6 720	16 146	1 778	1 001	1 872	115 968
June	37 751	28 671	21 652	7 064	16 948	1 776	1 058	1 841	117 031
2012-13									
September	37 343	28 703	22 198	7 066	17 368	1 741	1 080	1 826	117 273
December	37 798	29 281	22 340	7 057	17 521	1 717	1 136	2 020	118 831
March	38 118	29 432	22 716	6 877	17 488	1 761	1 120	1 885	119 280
TREND									
2010-11									
March	36 133	27 498	19 701	6 298	14 350	1 768	944	1 709	108 364
June	36 634	27 920	20 104	6 362	14 835	1 795	981	1 755	110 447
2011-12									
September	37 116	28 299	20 707	6 443	15 231	1 811	1 007	1 810	112 446
December	37 527	28 515	21 314	6 582	15 671	1 808	1 018	1 847	114 238
March	37 697	28 605	21 709	6 774	16 238	1 792	1 025	1 847	115 645
June	37 668	28 693	21 908	6 971	16 856	1 765	1 048	1 856	116 806
2012-13									
September	37 651	28 875	22 101	7 059	17 278	1 745	1 086	1 885	117 720
December	37 741	29 141	22 380	7 026	17 494	1 738	1 116	1 920	118 520
March	37 995	29 458	22 714	6 936	17 593	1 738	1 134	1 946	119 323

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2010-11									
March	-4.2	-3.9	-5.3	-3.3	-1.2	-1.3	-7.3	-0.5	-3.8
June	5.5	5.5	7.0	1.5	7.4	3.9	12.1	8.5	5.9
2011-12									
September	1.3	1.0	2.7	4.5	2.5	-2.0	7.4	1.3	1.8
December	1.7	3.3	5.1	1.1	3.9	3.8	0.1	1.8	3.0
March	-2.8	-4.7	-3.6	-0.9	-1.6	-4.8	-13.2	-1.6	-3.3
June	3.3	3.0	3.8	7.5	9.1	2.0	18.1	2.8	4.5
2012-13									
September	-2.3	-0.1	2.0	0.0	1.9	-4.7	2.1	-1.8	-0.2
December	3.8	5.0	2.3	1.9	2.7	1.8	6.1	10.2	3.6
March	-4.2	-5.2	-4.2	-6.7	-5.1	0.1	-12.8	-9.4	-4.9
SEASONALLY ADJUSTED									
2010-11									
March	1.1	2.2	0.7	0.4	4.0	1.7	3.5	2.4	1.5
June	1.3	2.0	1.6	-0.4	3.3	1.6	1.0	3.5	2.3
2011-12									
September	2.5	1.2	3.4	4.5	3.1	0.6	7.0	2.1	2.2
December	-0.9	0.3	3.4	-0.9	2.0	0.6	-0.4	2.6	0.6
March	2.4	1.1	2.5	3.3	3.5	-2.3	-2.4	1.2	2.1
June	-0.7	-0.2	-1.2	5.1	5.0	-0.1	5.7	-1.7	0.9
2012-13									
September	-1.1	0.1	2.5	0.0	2.5	-2.0	2.1	-0.8	0.2
December	1.2	2.0	0.6	-0.1	0.9	-1.4	5.2	10.6	1.3
March	0.8	0.5	1.7	-2.6	-0.2	2.5	-1.5	-6.7	0.4
TREND									
2010-11									
March	1.5	1.8	1.5	0.7	4.5	1.1	2.3	1.5	1.9
June	1.4	1.5	2.0	1.0	3.4	1.5	4.0	2.7	1.9
2011-12									
September	1.3	1.4	3.0	1.3	2.7	0.9	2.6	3.1	1.8
December	1.1	0.8	2.9	2.2	2.9	-0.2	1.2	2.0	1.6
March	0.5	0.3	1.9	2.9	3.6	-0.9	0.7	0.0	1.2
June	-0.1	0.3	0.9	2.9	3.8	-1.5	2.3	0.5	1.0
2012-13									
September	0.0	0.6	0.9	1.3	2.5	-1.1	3.6	1.6	0.8
December	0.2	0.9	1.3	-0.5	1.3	-0.4	2.8	1.9	0.7
March	0.7	1.1	1.5	-1.3	0.6	0.0	1.6	1.3	0.7

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2010-11								
March	9.26	6.67	11.79	5.24	13.08	9.32	3.94	4.96
June	10.23	6.79	12.96	5.45	13.14	9.25	3.86	5.06
2011-12								
September	10.20	6.76	13.28	5.12	13.15	9.58	4.00	4.93
December	9.59	6.71	12.41	5.04	13.14	10.00	4.04	4.94
March	7.84	6.43	12.42	4.61	12.46	9.38	3.99	4.79
June	8.30	6.53	13.14	5.03	12.66	9.59	3.91	4.62
2012-13								
September	7.82	6.57	14.79	4.85	12.99	9.47	3.97	4.82
December	7.99	6.44	13.71	5.12	12.83	9.66	4.08	5.06
March	7.34	6.14	14.04	4.64	12.30	8.98	3.95	4.97

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2010-11							
March	6.14	0.97	6.65	2.67	2.31	5.39	3.11
June	6.67	1.03	6.54	2.82	2.20	5.41	3.13
2011-12							
September	6.19	0.97	6.47	2.94	2.24	5.74	3.30
December	6.19	1.03	6.48	2.93	2.37	5.76	3.30
March	6.10	0.85	7.01	2.79	2.41	5.43	3.18
June	5.74	1.01	6.46	2.97	2.25	5.27	3.05
2012-13							
September	6.09	1.00	6.88	2.88	2.35	5.10	3.14
December	6.18	1.06	6.69	2.89	2.45	5.30	3.05
March	6.14	0.97	7.04	2.75	2.47	5.22	2.95

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2010-11								
March	0.44	0.09	0.19	0.08	0.05	0.05	0.11	0.17
June	0.46	0.09	0.21	0.08	0.06	0.06	0.10	0.19
2011-12								
September	0.47	0.08	0.24	0.10	0.06	0.05	0.12	0.18
December	0.42	0.09	0.20	0.10	0.06	0.08	0.13	0.19
March	0.39	0.07	0.20	0.07	0.05	0.05	0.12	0.17
June	0.39	0.07	0.19	0.08	0.05	0.06	0.10	0.18
2012-13								
September	0.38	0.08	0.19	0.09	0.05	0.05	0.11	0.19
December	0.34	0.08	0.17	0.09	0.05	0.08	0.13	0.19
March	0.37	0.07	0.17	0.08	0.05	0.05	0.10	0.17

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2010-11							
March	0.26	0.11	0.41	0.08	0.03	0.18	0.14
June	0.26	0.15	0.40	0.08	0.01	0.17	0.09
2011-12							
September	0.25	0.16	0.44	0.10	0.04	0.19	0.14
December	0.25	0.05	0.45	0.10	0.04	0.19	0.08
March	0.26	0.14	0.42	0.07	0.05	0.14	0.07
June	0.26	0.22	0.44	0.10	0.03	0.12	0.07
2012-13							
September	0.25	0.24	0.45	0.12	0.04	0.15	0.11
December	0.27	0.20	0.44	0.12	0.02	0.16	0.08
March	0.27	0.14	0.46	0.10	0.01	0.11	0.12

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2010-11						
March	0.26	0.57	0.08	0.50	0.41	0.09
June	0.25	0.54	0.07	0.47	0.40	0.09
2011-12						
September	0.24	0.52	0.06	0.46	0.40	0.08
December	0.25	0.51	0.06	0.46	0.36	0.08
March	0.31	0.57	0.06	0.48	0.40	0.07
June	0.31	0.53	0.06	0.45	0.38	0.07
2012-13						
September	0.33	0.52	0.05	0.45	0.39	0.06
December	0.32	0.50	0.05	0.45	0.36	0.06
March	0.34	0.58	0.06	0.48	0.40	0.06

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

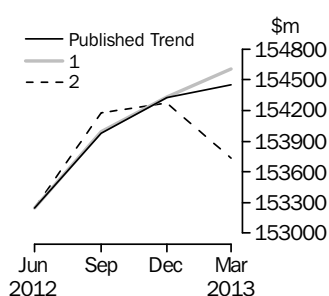
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

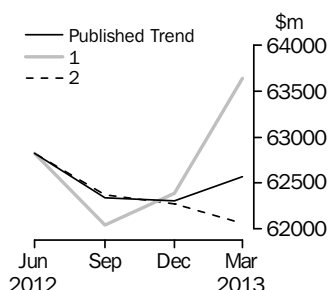
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
			rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2012						
June	153 243	1.0	153 243	1.0	153 243	1.0
September	153 978	0.5	153 994	0.5	154 176	0.6
December	154 330	0.2	154 336	0.2	154 275	0.1
2013						
March	154 454	0.1	154 609	0.2	153 735	-0.3

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
			rises by 4.4% on this quarter (1)		falls by 4.4% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2012						
June	62 822	-3.0	62 822	-3.0	62 822	-3.0
September	62 338	-0.8	62 042	-1.2	62 370	-0.7
December	62 302	-0.1	62 385	0.6	62 271	-0.2
2013						
March	62 567	0.4	63 638	2.0	62 059	-0.3

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2012 annual reanalysis, 20% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators** (cat. no. 1350.0).

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2010-11). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2012 issue of this publication, the chain volume measures for 2011-12 will have 2010-11 (the previous financial year) as their base year rather than 2009-10, and the reference year is 2010-11. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	123	129	378	132	84
Manufacturing	215	207	1 361	965	236
Electricity, gas, water and waste services	57	54	149	15	20
Construction	329	333	2 071	na	420
Wholesale trade	236	224	2 716	1 490	196
Retail trade	108	102	1 491	775	187
Accommodation and food services	68	62	586	50	153
Transport, postal and warehousing	196	118	874	na	161
Information media and telecommunications	58	50	225	na	57
Financial and insurance services	133	123	352	na	210
Rental, hiring and real estate services	237	220	791	na	102
Professional, scientific and technical services	274	253	1 752	na	560
Administrative and support services	96	95	912	na	246
Education and Training	na	na	na	na	142
Health Care and Social Assistance	na	na	na	na	280
Arts and recreation services	51	54	192	na	48
Other services	82	79	477	na	175
Total	582	543	4 184	1 753	1 056
New South Wales	na	na	1 990	na	577
Victoria	na	na	2 445	na	428
Queensland	na	na	1 989	na	493
South Australia	na	na	861	na	211
Western Australia	na	na	1 704	na	388
Tasmania	na	na	504	na	82
Northern Territory	na	na	302	na	49
Australian Capital Territory	na	na	463	na	136
Australia	582	543	4 184	1 753	1 056

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	132	153	559	96	83
Manufacturing	173	172	756	544	128
Electricity, gas, water and waste services	41	39	116	5	8
Construction	268	270	1 745	na	327
Wholesale trade	218	202	1 567	705	120
Retail trade	86	85	872	364	105
Accommodation and food services	302	62	552	50	143
Transport, postal and warehousing	87	96	483	na	82
Information media and telecommunications	44	48	250	na	46
Financial and insurance services	153	190	262	na	120
Rental, hiring and real estate services	170	229	513	na	72
Professional, scientific and technical services	238	261	1 154	na	340
Administrative and support services	85	88	689	na	146
Education and Training	na	na	na	na	132
Health Care and Social Assistance	na	na	na	na	143
Arts and recreation services	58	60	103	na	23
Other services	97	98	410	na	116
Total	707	593	2 910	939	628

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2013</i>
	%
Company gross operating profits	0.8
Company profits before income tax	0.8
Sales of goods and services	1.1
Inventories	0.7
Wages and salaries	1.3

ADJUSTMENTS TO ESTIMATES *continued*

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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